



# MEEA 10<sup>th</sup> Annual International Meeting Barcelona, Spain June 23-24, 2011

## Thursday, June 23, 2011

8:30-9:30 Room 13001	<b>Registration</b>	
9:30-10:00	<b>Coffee Break</b>	
10:00 Room 13007	<b>Welcome</b>	Edward Sayre, Treasurer, MEEA and The University of Southern Mississippi and the Brookings Institution Eva Ventura, CREMed, Universitat Pompeu Fabra and Barcelona GSE Sedar Sayan, President, MEEA and TOBB University of Economics and Technology
10:30 Room 13007	<b>Roundtable</b>	<b>The Implications of the Arab Spring for MENA Economies</b>  <i>Moderator</i> President Serdar Sayan, MEEA and TOBB University of Economics and Technology <i>Panel</i> Senén Florensa, Secretary for Foreign Affairs, Government of Catalonia, and President of the Executive Committee of the European Institute of the Mediterranean José Garcia-Montalvo, Academic Director, CREMed and Universitat Pompeu Fabra Sohrab Behdad, Former President, MEEA and Denison University Tarik Yousef, Board Member, MEEA and Dean and Senior Research Fellow of the Dubai School of Government
12:30 TBA	<b>Lunch</b>	

14:30 Room 13001	<b>Labor Market Dynamics and Market Reforms</b>	<p>Presiding Sohrab Behdad, Denison University</p> <p><b>Insan Tunali</b>, Koç University, <i>Tracking Labor Market Dynamics Using Data Subject to Attrition- RAN Model of Attrition Applied to the Turkish-Household Labor Force Survey</i></p> <p><b>Edward A. Sayre</b>, The University of Southern Mississippi and The Brookings Institute,</p> <p><b>Yagoubi Mahmoud</b>, Institut National du travail et des études sociales,</p> <p><b>Ilham Haouas</b>, Abu Dhabi University, <i>Tunisian Youth and Labor Market Reforms</i></p> <p><b>Nauro F. Campos</b>, Brunel University, CEPR, and IZA,</p> <p><b>Jeffrey B. Nugent</b>, University of Southern California and IZA, <i>Labor Market Reform in MENA: Who Does It, When and Why? Does It Matter?</i></p> <p><b>Aysenur Acar</b>, Bahcesehir University,</p> <p><b>Seyfettin Gursel</b>, Bahcesehir University,</p> <p><b>Zumrut Imamoglu</b>, Bahcesehir University, <i>Why is Agricultural Employment Increasing in Turkey?</i></p>
14:30 Room 13002	<b>Gulf Economies</b>	<p>Presiding Andreas Knorr, German University of Administrative Sciences Speyer</p> <p><b>Emilie Rutledge</b>, UAE University, <i>Eastward bound: GCC Trade and Investment Trends, 1981–2008</i></p> <p><b>Majid Taghavi</b>, Biz4cast.com, <i>Expatriates' Remittances and Economic Recovery of the Middle East: The case of the Gulf Cooperation Council</i></p> <p><b>Mahmoud Haddad</b>, University of Tennessee-Martin,</p> <p><b>Sam Hakim</b>, Pepperdine University, <i>Measuring The Damage From Financial Integration In the GCC: Lessons From the Global Crisis</i></p> <p><b>Mohamed Talib Al-Hamdi</b>, Kansas State University, <i>The Oil and Regional Security Revisited: The Case of the Arabian Gulf</i></p> <p><b>Nazende Özkaramete Coşkun</b>, Bilkent University, <i>Global Crises and Oil Exporting Countries</i></p> <p><b>Andreas Knorr</b>, German University of Administrative Sciences Speyer,</p> <p><b>Rahel Schomaker</b>, German Research Institute for Public Administration, <i>Did GCC-Countries React Differently on the Global Financial Crisis?</i></p>
14:30 Room 13003	<b>Institutions 1</b>	<p>Presiding Alain Safa, CEMAFI, University of Nice Sophia Antipolis,</p> <p><b>Ghazi Joharji and John Willoughby</b>, American University, <i>Saudi Arabian Budgeting System-An Institutional Assessment</i></p> <p><b>Gül Berna Özcan</b>, Royal Holloway, University of London, <i>Class Dynamics and Islamic Politics: A Perspective on Turkey's New Capitalists</i></p> <p><b>Mohamed Moustafa Soliman</b>, Arab Academy for Science, Technology and Maritime Transport,</p> <p><b>Ayman Zerban</b>, Arab Academy For Science, Technology and Maritime Transport, <i>Corporate Governance Structure and Firm Financial Performance: Evidence from Egypt</i></p> <p><b>Umut Gündüz</b>, Istanbul Technical University, <i>State and Differentiation of Capital: The Case of Turkey</i></p> <p><b>Nejla Ellili</b>, Abu Dhabi University,</p> <p><b>Sherine Farouk</b>, Abu Dhabi University, <i>Capital Structure, Agency Theory, Pecking Order, Trade-Off</i></p>
16:00-16:30	<b>Coffee Break</b>	

16:30  
Room 13001

**Income  
Distribution and  
Poverty**

Presiding  
Edward Sayre, The University of Southern Mississippi and Brookings Institution  
**Chahir Zaki**, Paris School of Economics,  
*On Trade Policies and Wage Inequality in Egypt: Evidence from  
Microeconomic Data*  
**Asema Caner**, TOBB-University of Economics and Technology,  
*Income Distribution Dynamics in Turkey*  
**Mona Said**, American University in Cairo, Egypt and London Middle East  
Institute, SOAS, University of London, UK,  
*Privatization, Trade Reform and Labor Rewards of the Poor in Egypt:  
Evidence from Recent Panel-Survey Data, 1998-2006*  
**Santiago Herrera**, World Bank,  
**Karim Badr**, World Bank,  
*Why Does the Productivity of Education Vary Across Individuals in Egypt?  
Returns to Education According to Firm Size, Gender and Access to  
Technology*  
**Raziye Selim**, Istanbul Technical University,  
*Pro-Poor Growth in Turkey*  
**Abdurrahman Aydemir**, Sabancı University,  
**Murat Kirdar**, Middle East Technical University,  
*The Impact of Repatriates from Bulgaria on the Turkish Labor Market*

16:30  
Room 13002

**Trade and FDI**

Presiding  
Guzin Erlat, Middle East Technical University  
**Salam Said**, University of Erlangen,  
*Potential Effects of the World Economic Crisis on the MENA's Foreign  
Trade and Regional Economic Integration*  
**Serdar Sayan**, TOBB University of Economics and Technology,  
**Işık Özel**, Sabancı University,  
*Changing Nature of FDI Flows into Turkey between Two Financial Crises:  
Local Crisis of 2001 and Global Crisis of 2009*  
**Saoussen Ben Romdhane**, Institut Supérieur d'Informatique et de Gestion-  
Kairouan,  
**Emanuele Santi**, African Development Bank,  
*Assessing the Impact of the Libyan Crisis on the Tunisian Economy*  
**Marouane Alaya**, University of Tunis,  
**Jamel Boukhatem**, University of Paris, Nanterre,  
*The Impact of Current Crisis on FDI: What We Can Learn about Tunisian  
Experience?*  
**Mehmet Babacan**, Istanbul Commerce University,  
*Institutions and Trade: A Mixed Equilibrium?*  
**Haluk Erlat**, Middle East Technical Institute,  
**Guzin Erlat**, Middle East Technical University,  
*Changes in Trade and the Smooth Adjustment Hypothesis: The Turkish  
Case*

16:30  
Room 13003

## Banking

Presiding  
Mine Cinar, Loyola University Chicago  
**Arafet Farroukh**, University of Tunis, El Manar,  
**Riadh Brini** University of Tunis El Manar,  
*Banking Ownership, Governance, Institutional Environment and Financial Stability: The Case of MENA Region*  
**Suleyman Bilgin Kilic**, Cukurova University,  
**Kenan Lopcu**, Cukurova University,  
*Measuring the Financial Failure Risk of Turkish Commercial Banks Since 2001 Crisis*  
**Ayman Zerban**, Arab Academy for Science Technology and Maritime Transport,  
**Rafik F.Omar** Arab Academy for Science, Technology and Maritime Transport,  
**Eslam El-Kady**, Arab Academy for Science, Technology and Maritime Transport,  
*Islamic Finance and Global Financial Crises: How to Keep Finance on Track?*  
**Hager Hamdane Ben Letaifa**, ISSAT Gafsa et LEO, University of Orléans,  
*Banking Deregulation and Financial Stability in Emerging Countries*  
**Philippe Adair**, ERUDITE-TEPP, University of Paris-Est Créteil,  
**Imène Berguiga**, ERUDITE-TEPP, University Paris-Est Créteil,  
*Performance of Microfinance Institutions in the MENA Region: Does Age Effect Matter?*

# Friday, June 24, 2011

8:30  
Room 13001

## Gender, Family, and the Labor Market

Presiding,  
Insan Tunali, Koç University,  
**Bengi Yanik** Koç University,  
*Transition to first Permanent Job after Separation from School in Turkey*  
**Aysenur Acar**, Bahcesehir University,  
*Determinants of Child Labor in Brazil and Turkey*  
**Aamer S. Abu-Qarn**, B-G University of the Negev,  
*Determinants of Labor Force Participation of Arab Women in the Negev*  
**Rana Hendy**, Paris School of Economics,  
*On Marriage and Labor Market Transitions: A Structural Dynamic Model*  
**Karima Korayem**, Al-Azhar University,  
*Poverty of Bahraini Females: Identification, Estimation, and Assessment*

8:30  
Room 13002

## Institutions 2

Presiding  
Jeffery Nugent, University of Southern California  
**Reham Rizk**, British University, Egypt,  
**Yasmine Mohamed**, Egyptian Financial Supervisory Authority,  
*Governance and Its Impact on Poverty Reduction : Evidence From  
Around the World*  
**Eyüp Özveren**, Middle East Technical University,  
**Emre Özçelik**, Middle East Technical University, Northern Cyprus,  
*An Institutional/Evolutionary Analysis of Middle East Technical  
University as a Model for MENA*  
**Cem Dişbudak**, Mugla University,  
**Semra Purkis**, Mugla University,  
*Imbalances in the Labour Markets: The Turkish case*  
**Yasmine Hussein Ramzy**, Arab Academy for Science, Technology, and  
Maritime Transport,  
*Public Private Partnership (PPP) as a Tool for Economic Recovery in the  
MENA Region*  
**Muhsi Alwan**, University of Diyala,  
*The Public Sector in Iraq*

8:30  
Room 13003

## Finance

Presiding  
Nathalie Hilmi, International Atomic Energy Agency, Environment  
Laboratories  
**Ülkem Başdaş**, Middle East Technical University,  
*Interaction between MENA Stock Markets: A Comovement Wavelet  
Analysis*  
**Osamah Alkhazali**, American University, Sharjah,  
**Guillaume Leduc**, American University, Sharjah,  
*Testing the Martingale Hypothesis of Stock Returns in the Emerging  
Markets*  
**Eser Pirgan Matur**, State Planning Organization-Ankara and Middle East  
Technical University,  
**Ali Sabuncu**, State Planning Organization-Ankara and Middle East  
Technical University,  
*Determinates of Private Savings and Interaction Between Public and  
Private Savings in Turkey*  
**Imen Bel Hadj Younes**, IHEC Carthage,  
**Olfa Benouda Sioud**, IHEC Carthage,  
*A Multivariate Analysis of Financial Integration of Emergent Markets  
and International Portfolio Diversification: MENA Versus Asian Countries*  
**Gulcay Tuna**, Eastern Mediterranean University,  
*International Linkages in the Financial Markets between the U.S.A  
Egypt and Turkey*

10:00-10:15

## Coffee Break

10:15  
Room 13001

**Environmental  
and Resource  
Economics**

Presiding  
Gulcay Tuna, Eastern Mediterranean University  
**Salpie Djoundourian**, Lebanese American University,  
*Environmental Performance of Developing Countries- A Comparative  
Study*  
**Nathalie Hilmi**, International Atomic Energy Agency, Environment  
Laboratories,  
**Alain Safa**, CEMAFI, University of Nice Sophia Antipolis,  
**Stéphanie Reynaud**, Centre Scientifique de Monaco,  
**Denis Allemand**, Centre Scientifique de Monaco Coral  
*Reefs and Tourism in Egypt's Red Sea*  
**Younes Ben Zaied** University of Tunis, El Manar,  
**Mohamed Salah Matoussi**, University of Tunis, El Manar,  
*Residential Water Demand-A Panel Cointegration Approach and  
Application to Tunisia*  
**Mine Cinar**, Loyola University Chicago,  
*Tourism Indices and Pollution in the Mediterranean*

10:15  
Room 13002

**Exchange Rates**

Presiding  
Serdar Sayan, TOBB University of Economics and Technology  
**Mohamed Sayed Abed**, Alexandria University,  
*Modeling Short-run Nominal Exchange Rate Changes in Egypt during  
the period, 2005-2010*  
**Mehmet Nihat Solakoglu**, Bilkent University,  
**Ebru Güven Solakoglu**, Bilkent University,  
**Nazmi Demir**, Bilkent University,  
*Does Exchange Rate Risk Really Matter for Exports?*  
**Samia Mansour**, African Development Bank,  
**Thouraya Hadj Amor**, FSEG Mahdia, University of Monastir,  
*Equilibrium Real Exchange Rate, Misalignment, and Export  
Performance: Evidence from MENA Countries*  
**Cem Payaslıoğlu**, Eastern Mediterranean University,  
*Transmission of Financial Stress Under Regime-Switching: Evidence from  
Two MENA Countries.*  
**Fatma Siala Guermazi**, University of Tunis, El Manar,  
**Fatma Marrakchi Charfi**, University of Tunis, El Manar,  
*Transmission of Nominal Exchange Rate Variation to Domestic Prices  
and Monetary Policy in Tunisia*  
**Gul Ertan Ozguzer**, Izmir University of Economics,  
*Capital Account Liberalization-The Case of Turkey*  
**Abderrezak Benhabib**, Tlemcen University,  
**Abdelhak Benamar**, Tlemcen University,  
**Samir Maliki**, Tlemcen University,  
*The Optimal Currency Area and the GCC (Gulf Coast Countries): Is  
There Feasibility?*

10:15  
Room 13003

**Macro 1**

Presiding

Haluk Erlat, Middle East Technical University

**Alberto Botta**, Mediterranean University of Reggio Calabria,

**Gianni Vaggi**, University of Pavia,

*A Post-Keynesian Model on Palestine- The Economic of an Investment-Constrained Economy*

**Eman Mohamed Selim**, Tanta University,

*The Impact of the Financial Crisis On Egypt and Macroeconomic Policies Response*

**Riham Barbar**, University of Evry Val d'Essonne,

*Leisure Externalities and Endogenous Cycles in an OLG Model*

**Giovanni Valensisi**, UNCTAD,

**Marco Massaglia**, University of Pavia,

*A Post-Keynesian Approach to CGE Modeling in Palestine*

**Mustapha Djennas**, Tlemcen University

**Mohamad Benbouziane**, Tlemcen University,

**Meriem Djennas**, University of Armiens,

*The Impacts of the Government's Development Strategy on Economic Growth and Poverty Reduction in Algeria: A Dynamic Computable General Equilibrium (DCGE) Approach*

**Ebru Yuksel**, Hacettepe University,

**Kivilcim Metin Ozcan**, Bilkent University,

*Interest Rate Pass-Through in Turkey: Asymmetric Threshold Conintegration Analysis*

11:45-12:15

**Coffee Break**

12:15  
Room 13001

### **Sectoral Studies**

Presiding  
Rahel Schomaker, German Research Institute for Public Administration  
**Mona Farid Badran**, Cairo University,  
*The Impact of Broadband Infrastructure on Economic Growth in Some Emerging Countries*  
**Ashraf Salah Eldin**, Arab Academy for Science, Technology and Maritime Transport,  
*A Study of the Socioeconomic Determinants of the Performance of the New Lands Cooperatives*  
**Sebastian Alexander**, University of Leipzig,  
**Noor Un Nabi**, University of Leipzig,  
**Utz Dornberger**, University of Leipzig,  
*They Should Not Emerge, But They Do! – Development of the Generic Pharmaceutical Industry in Syria and Bangladesh*  
**Andreas Knorr**, German University of Administrative Sciences Speyer,  
**Rahel Schomaker**, German Research Institute for Public Administration,  
*The Gulf as a Global Aviation Hub? A SWOT Analysis*  
**Selin Arslanhan**, Economic Policy Research Foundation of Turkey (TEPAV),  
**Asena Caner**, TOBB University of Economics and Technology,  
**Kerem Helvacioğlu**, Ankara University,  
**Ismail Saglam**, TOBB University of Economics and Technology,  
**Tunkay Teksoz**, Pfizer,  
*An Economic Analysis of Tobacco Control Policies in Turkey*

12:15  
Room 13002

### **Euro-Med Economics**

Presiding  
Hassan Aly, Ohio State University and the African Development Bank  
**Wai Mun Hong**, MERIGG, Universidad Autónoma de Madrid,  
**Alejandro Lorca**, MERIGG, Universidad Autónoma de Madrid,  
**Eva Medina**, MERIGG, Universidad Autónoma de Madrid,  
**Jean Monnet**, MERIGG, Universidad Autónoma de Madrid,  
*Economic Development in the Southern Mediterranean Countries through International Trade and Population: A Comparative Focus*  
**Alfred Tovias**, The Hebrew University,  
*Convergence and divergence between the EU and Israel*  
**Mustafa Nejat Coşkun**, Gazi University,  
**Nazende Özkaramete Coşkun**, Bilkent University,  
*The Impact of Global Crisis On The Two Sides of Mediterranean Region*  
**Guzin Erlat**, Middle East Technical University,  
**Seda Ekmen**, Middle East Technical University,  
*What Can We Say About Turkey and Its Competitors in the EU Market? An Analysis by Extensive and Intensive Margins*  
**Hasan Aly**, Ohio State University and African Development Bank,  
**Kathouther Abderrahim**, African Development Bank,  
**Samia Mansour**, African Development Bank,  
*FDI and Growth: Contribution to a Debate with Evidence from North African Countries*

12:15  
Room 13003

**Macro 2**

Presiding

Jeffery B. Nugent, University of Southern California and IZA

**Messaoud Zemouri**, University of Batna,

**Ali Rahal**, University of Batna,

*MENA Countries and the Financial Crisis of September 2008: The Case of Algeria*

**Vaheedah Ansari**, University of Tehran,

*Specifying the Economic Sectors with Priority in Investment in Iran: A Social Accounting Matrix Approach*

**Mehmet Balçilara**, Eastern Mediterranean University,

**Ismail H. Genc**, American University of Sharjah,

**Hasan Gungorc**, Eastern Mediterranean University,

*Financial Development and Economic Growth in the MENA Region: New Evidence from Threshold Regime Switching Models*

**Mohanad Ismaël**, University of Evry Val D'Essonne,

*Progressive Income Taxes and Macroeconomic Instability*

**Abdelhak Benamar**, Tlemcen University,

**Mohamed Benbouziane**, Tlemcen University,

*The Feldstien-Horioka Puzzle: An Empirical Investigation in the GCC Countries*