

MEEEA

NEWSLETTER

MIDDLE EAST ECONOMIC ASSOCIATION

Vol. 21 no. 2

www.meeaweb.org

Fall 2010

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Letter from the MEEA President

It's been almost a year since I took over MEEA presidency from Hadi Esfahani who did a wonderful job as president during his 3-year term from 2007 to 2009. I once again thank him for his great leadership, and all board members who served with him for the progress that the Association has shown during this period.

Hadi himself was the first to suggest that we organize additional sessions immediately prior to/after the ASSA meetings to overcome the shortage of time slots, created by the American Economic Association's decision to cut our ASSA session quota from six to four. These pre-/post-ASSA conference sessions that we're having since 2007 have enabled us to accommodate more presenters every year, despite the cut.

During MEEA winter meetings in January 2010 in Atlanta, for example, participants had a chance to listen to 26 papers in the 8 post-ASSA conference sessions that we held on the campus of Georgia Tech, thanks to the efforts of Dr. Olga Shenyakina, a MEEA member teaching at Georgia Tech, who arranged the venue and effectively took care of logistics of the sessions. We are now looking forward to listening to about as many papers to be presented at pre-conference sessions, nicely complementing the 4 ASSA sessions we will have in Denver in January 2011. We will be holding these pre-conference sessions on the campus of

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CALL FOR PAPERS

THE THIRTY-SECOND ANNUAL MEETING OF THE MIDDLE EAST ECONOMIC ASSOCIATION

to be held in conjunction with the annual meeting of the Allied Social Science Association in
Chicago, Illinois
January 6-8, 2012

Please email one-page abstract by March 31, 2011 to:
Edward Sayre, Treasurer
Middle East Economic Association

to edward.sayre@usm.edu or send him a hard copy to
118 College Drive #5108
University of Southern Mississippi
Hattiesburg, MS 39406-0001

Note: Abstracts should be accompanied with a program submission fee of \$25 US as well as an annual membership fee for 2011 of \$25 US for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Topics in Middle Eastern and North African Economies
the online journal of the MEEA <http://www.meeaweb.org>

Editor: E. Mine Cinar, with guest editors Nathalie Hilmi and Alain Safa
Contents of Volume 12, September 2010

“The Economic and Financial Policies to Fight against Climate Change: The case of Maghreb” by Nathalie Hilmi, Centre scientifique de Monaco; Alain Safa, University of Nice Sophia Antipolis

“Banking in the Middle East Revisited Amid Turbulence in Financial Markets: the case of Egypt” by Mine Cinar and Joseph Poulous, Loyola University Chicago

“Politics, Foreign Reserves and the Exchange-Rate-Based-Stabilization-Policy: The Lebanese Case” by Kassim M. Dakhllallah, American University in Dubai

“On the Dynamics of the Business Environment” by A. Suut Dogruel, Marmara University; Can Karahasan, Istanbul Bilgi University

“Historical Origins of Inter-Religion Differences: Evidence from 19th and 20th Century Egypt” by Mohamed Saleh, University of Southern California

“Determinants of Consumer Confidence in Emerging Economies: A Panel Cointegration Analysis” by Sadullah Celik, Erhan Aslanoglu and Seda Uzun, Marmara University

“Saving Investment Association in Turkey” by Huseyin Kaya, Bahcesehir University

“The Causal Relation between Savings and Economic Growth: Some Evidence from MENA Countries” by Bassam AbuAl-Foul, American University of Sharjah

“Changes in Exchange Rates and the Performance of the Manufacturing Sectors in Turkey” by A. Suut Dogruel and Fatma Dogruel, Marmara University; Umit Izmen, Turkish Industrialists' and Businessmen's Association (TUSIAD)

“On the liquidity effect in Algeria and Morocco: An empirical investigation” by Mohamed Benbouziane and Abdelhak Benamar, Tlemcen University

“Oil, Labor Markets, and Economic Diversification in the GCC: An Empirical Assessment” by Tarek Coury, Dubai School of Government; Chetan Dave, University of Texas

“Formal versus Informal Labor Market Segmentation in Turkey in the Course of Market Liberalization” by Erdal Aydin, Tillburg University and the Center of Economic Research, Tillburg, the Netherlands; Mehtap Hisarciklilar and Ipek Ilkcaracan, Istanbul Technical University

“Sustainability of the Turkish PAYGO System's Generosity in People's Eyes” by Yigit Aydede, Saint Mary's University, Canada

“Lobbying and Growth: Explaining Differences among OECD Countries” by Mehmet Babacan, Marmara University and Istanbul Commerce University

“The Relationship between Consumer Confidence and Financial Market: Variables in Turkey during the Global Crisis” by Sadullah Celik, Erhan Aslanoglu and Seda Uzun, Marmara University

“Inquiry Into Income Convergence in MENA Countries: A Neural Network Approach” by Majid Sameti, Shekoofeh Farahmand and Kayhan Koleyni, University of Khorasgan (Isfahan)

“Explaining the Dearth of FDI in the Middle East” by Sarkis Joseph Khoury, University of California - Riverside; Eva Wagner, Johannes Kepler University Linz, Austria

MEEA Presidents' Letter (continued)

University of Colorado Denver, thanks to arrangements diligently made by another MEEA member, Dr. Hani Mansour of UCD.

The 2010 international conference hosted by Istanbul Technical University (ITU) in June was also a great success. More than 120 papers were presented at the meeting. On the first day, the welcoming remarks by myself and Dean Guncavdi of the Faculty of Management at ITU were followed by an insightful evaluation by Dr. Ibrahim Turhan, Vice Governor of the Turkish Central Bank and a former academic, of the recent developments in macroeconomic theory in light of the global financial crisis. Then, Prof. Timur Kuran of Duke University delivered an intellectually stimulating lecture on the “Institutional Roots of Economic Underdevelopment in the Middle East,” as the keynote speaker. Timur's talk was very well received by the audience and led to a lively debate afterwards. Later at the welcoming reception, participants had a chance to listen to an assessment of the effects of the global financial crisis on MENA economies by Ulrich Zachau, the World Bank's Country Director for Turkey.

The Istanbul meeting was widely covered by the Turkish media. In addition to the hour-long, live interview that Timur and I gave to CNBC-E TV, national affiliate of CNBC in Turkey, many channels aired footage from the conference in their news shows, and numerous newspapers printed stories about the conference, or published columns mentioning the conference. As such, the Istanbul conference was the first MEEA event, as far as I know,

where our activities were communicated to the society at large. It is my hope that we will continue to use the media and other channels to inform the public of our activities and research findings about MENA economies so as to contribute to the policy debates in the region. I believe our international spring/summer conferences provide especially good opportunities for increased publicity. We will get a chance to see once again how far we can go with publicity and outreach activities in the upcoming international conference that we will have in Alexandria next March.

In addition to improving our reach to societies and trying to raise awareness about our activities, we certainly need to make our activities more reachable to the current and potential members. One problem we have always had is relatively low participation of scholars from the MENA region in our conferences, particularly the winter conferences in the U.S., due primarily to the lack of local sources providing research funding and travel support. Although there has been a visible improvement in the participation of scholars from some countries in the region (such as Tunisia) in MEEA meetings in recent years, unavailability of travel funding is still the leading reason behind the cancellations of presentations and “no show”s that we are forced to deal with in various MEEA conferences.

Obviously, one way to address this problem is to somehow raise funds that we can later use to cover travel expenses of qualified

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Middle East Economic Association Meeting
in conjunction with Allied Social Science Association
January 7-9, 2011, Denver, CO

Friday, January 7th

**10:15am, Sheraton, Plaza
 Court 3**

**HUMAN CAPITAL TOPICS in
 the MIDDLE EAST**
Presiding: SERDAR SAYAN

RANA HENDY—Egyptian Women
 Don't Desire to Work or Simply Can't? A
 Duration Analysis

**HANI MANSOUR, HEATHER ROY-
 ER and SAMI MIAARI**—The Marital
 Returns to Education: Evidence from a
 School Construction Program in the West
 Bank and Gaza

**FARUK BALLI, CAHIT GUVEN,
 HATICE OZER-BALLI and
 RUKMANI GOUNDER**—The Role of
 Institutions, Culture, and Wellbeing in
 Explaining Bilateral Remittance Flows:
 Evidence Both Cross-Country and Indi-
 vidual Level Analysis from Turkey

YIGIT AYDEDE—Parametric Reforms,
 Social Security Reforms and Saving: Evi-
 dence from Turkey

M. MAJBOURI—Against the Wind:
 Labor Force Participation of Women and
 Economic Instability in Iran

Discussants:
MONA SAID
GUZIN ERLAT
DANIEL EGEL
MOHAMED BENBOUZIANE
HALA EL RAMLY

Friday, January 7th

**12:30pm, Sheraton, Plaza
 Court 3**

**WAR and RELIGION in the MID-
 DLE EAST: PAST and PRESENT**
Presiding: SOHRAB BEHDAD

**CHRISTOPHE GODLEWSKI, RIMA
 TURK-ARISS and LAURENT
 WEILL**—Are Islamic Investment Certifi-
 cates Special? Evidence on the Post An-
 nouncement Performance of Sukuk Issues

MOHAMED SALEH—Modernization
 and Inter-religion Human Capital Differ-
 ences in 19th Century Egypt

ERIC CHANEY—Sultans, the Shari'a
 and Seven Empty Ears: Economic Catast-
 rophes, Church and State

**NAKE M. KAMRANY, M. SIEFFERT
 and M. TAFT**—Estimating United States
 War Damages in Iraq (2003-2010)

DANIEL EGEL—Tribal Diversity, Po-
 litical Patronage and the Yemeni Decen-
 tralization Experiment

Discussants:
BASSAM ABU AL-FOUL
HADI ESFAHANI
SOHRAB BEHDAD
FATMA DOGRUEL
ABDALLAH ALHASSAN

Saturday, January 8th

**10:15am, Sheraton, Plaza
 Foyer**

**SPECIAL TOPICS IN MIDDLE
 EAST ECONOMIES (Poster Ses-
 sion)**
Presiding: EDWARD SAYRE

**FAZEEL NAJEEB and MEHMET S.
 TOSUN**—Growth and Variability in
 Tourism Revenues in a High-End Tourist
 Destination: The Case of Maldives

**IHSEN KETATA, NATHALIE
 HILMI, ALAIN SAFA and MESSA-
 OUD ZAMOURI**—How Can the
 MNF's Innovations Be Part of Climate
 Change Strategies: A Comparative Study
 in Tunisia and Algeria

**G. RODRIGUES and J.
 SARABDEEN**—Dubai E-Government:
 A Closer Look at E-Participation

NAGLA RIZK and D. WAKED—
 Intellectual Property Rights and Competi-
 tion in the Arab World

MERYEM K. KIROGLU—Global Pro-
 duction Chains/Networks in Automotive
 Industry: The Case of Turkey

CHAIB BOUNOUA—Institutional
 Change and Informal Economy in Algeria:
 The Role of Private Sector

BASSAM ABO-AL-FOUL—The Causal
 Relation Between Energy Use and Eco-
 nomic Growth: Evidence from Jordan

SAMER KHERFI and G. NAUFAL—
 Does the Choice of High School Matter?
 Evidence from the UAE on the Effects of
 Schooling on Students' University Perfor-
 mance

MEEA Board Meeting

Sheraton-Director's Row G

January 7th, 2011

5:30pm (invitation only)

Middle East Economic Association
(Pre-Conference Sessions)
University of Colorado (UC) Campus, January 6th, 2011

Saturday, January 8th
(continued)

HISHAM FOAD—China in Africa and the Middle East: A Tale of Resources and Politics

R. SCHOMAKER and A. KNORR—The Root Causes of Terrorism: Which Role Does the “Youth Bulge” Play?

ZEYNEP KADIRBEYOGLU and GOKHAN OZERTAN—Achieving Sustainable Management of Water in Turkey: Impacts of Locally-Managed Institutions

B. CAN KARAHASAN—Spatial Distribution of Education Quality and Returns to Education in Turkey

MERIE M DJENNAS, MOHAMED BEN BOUZIANE and MUSTAPHA DJENNAS—Convergence of North African Countries to the Level of Southern Europe Income: An Empirical Evaluation

GUZIN ERLAT and SEDA EK-MEN—Intensive and Extensive Margins: The Case of Turkey and its Competitors in the EU Market

SADULLAH CELIK and ULKEM BASDAS—What Lies Beneath: Expectations or Current Perceptions?

2:30pm, Sheraton, Plaza Court 3
ECONOMICS of the GCC COUNTRIES: OIL, STOCKS, and SUSTAINABILITY
Presiding: JEFFREY NUGENT

MEHMET BALCILAR and ISMAIL H. GENÇ—The Links Between Crude Oil Prices and GCC Stock Markets: The Time Varying Granger Causality Tests

RIZA DEMIRER—The Benefits of Portfolio Diversification in the GCC Stock Markets

TAREK COURY and MOHAMED LAHOUEL—Economic Growth with Unlimited Supplies of Labor: Theory and Some Evidence from the GCC

FARUK BALLI, SYED A. BASHER and ROSMY J. LOUIS—Risk Sharing and Welfare Gains from Risk Sharing Across GCC Members and MENA Countries: Who Gains More and From What?

ABDALLAH ALHASSAN—Forecasting GDP and Inflation for the GCC Area in a “Data-Rich Environment”

Discussants:
SHAWKAT HAMMOUDEH
ALI KUTAN
HASSAN Y. ALI
ISMAIL GENÇ
HALUK ERLAT

Thursday, January 6th
10:00-12:00am (parallel session), Tivoli Student Union, Baerresen Ballroom A
INNOVATIONS in TRADE and EXCHANGE RATE ISSUES
Presiding: HALUK ERLAT

RANA HENDY and CHAHIR ZAKI—Rethinking the Redistribution Effects of Trade Liberalization in Egypt: A Microsimulation Analysis

SUUT DOGRUEL and MAHMUT TEKCE—Trade Liberalization and Export Diversification in Selected MENA Countries

FIRAT DEMIR, MUSTAFA CAGLAYAN and OMAR S. DAHI—Asymmetric Effects of Exchange Rate Uncertainty and Financial Development on South-South and South-North Trade: Panel Data Evidence from the Middle East, East Asia and Latin America

HALUK ERLAT and GUZIN ERLAT—The Smooth Adjustment Hypothesis and the Changes in Turkish Trade

Discussants:
RAED SAFADI
CHAHIR ZAKI
IDA MIRZAI
WASSEM MINA

10:00-12:00am (parallel session), Tivoli Student Union, Baerresen Ballroom B
MONETARY POLICIES, STOCK EXCHANGE, and the TURKISH ECONOMY: EMPIRICAL STUDIES
Presiding: ALI M. KUTAN

CEM AKYUREK, ALI M. KUTAN and HAKAN YILMAZKUDAY—Inflation Targeting Regime in Turkey: Is it a Success Story?

ZULAL DENAUX, HAKAN BERUMENT and YELIZ YALCIN—The Effects of Developing Stock Markets on the Components of Istanbul Stock Exchange

S. GULFEM OZTURK-BAYRAM and GOKCE A. SOYDEMIR—Evolving or Revolving? A Close Look at the Istanbul Stock Exchange’s Return Volatility

FATMA DOGRUEL and YASEMIN OZERKEK—Industrial Composition and Unemployment in Turkey

MERT HAKAN HEKIMOGLU and BASAK TANYERI—Stock-Market Reactions to Mergers of Non-Financial Turkish Firms

Discussants:
ESIN CAKAN
ALI M. KUTAN
SHAWKAT HAMMOUDEH
EDWARD SAYRE
ZULAL DENAUX

Middle East Economic Association
(Pre-Conference Sessions)
University of Colorado (UC) Campus, January 6th, 2011

Thursday, January 6th
(continued)

10:00-12:00am (parallel session), Tivoli Student Union, Baerresen Ballroom C
FDI, INTEGRATION, POLLUTION, and GROWTH in the MIDDLE EAST
Presiding: MEHMET S. TOSUN

HALA EL-RAMLY—Time Series Tests of Constant Steady-State Growth: An Application to MENA Countries

AHMED KAMALY—FDI Outflow from MENA Countries: What Do We Know So Far?

KAREN PFEIFER—Regional Integration between the Gulf Economies and the Southeastern Mediterranean Economies in the 2000s

MINE CINAR—Environment, Pollution and Tourism in the Mediterranean Countries

Discussants:
HASSAN Y. ALY
E.M. MOUHOUD
LOUIS HOBEIKA
MEHMET S. TOSUN

1:30-3:15pm (parallel session), Tivoli Student Union, Baerresen Ballroom A
MENA and the GLOBAL FINANCIAL CRISIS: THE IMPACT and the LESSONS
Presiding: LOUIS HOBEIKA

IDA MIRZAIIE and MAGDA KANDIL—How Vulnerable are MENA Countries to the Global Slowdown? Analysis of Underlying Channels and Implications

MERIEM DJENNAS, MOHAMED BENBOUZIANE and MUSTAPHA DJENNAS—Modeling Early Warning Systems for Currency Crisis in Emerging Markets: An EMD-NN Learning Approach

SAZIYE GAZIOGLU and ULKEM BASDAS—A Decade After International Financial Crisis in Asian Tigers, Hong Kong, the Latin American Countries, Russia, and Turkey

LOUIS HOBEIKA—The Impact of the International Financial Crisis on Lebanon: Lessons for the Future

Discussants:
FIRAT DEMIR
SADULLAH CELIK
KAREN PFEIFER
FATMA DOGRUEL

1:30-3:15pm (parallel session), Tivoli Student Union, Baerresen Ballroom B
INTERNATIONAL FINANCE: EFFICIENCY, GOVERNANCE, and INSTITUTIONS
Presiding: HASSAN Y. ALY

SEZA DANISOGLU and BURAK GUNALP—An Analysis of Efficiency and Profitability in the Turkish Banking System

VINCENZO CAPIZZI, RENATO GIOVANNINI and GIAN MARCO CHIESI—Business Models, Ownership Structure and Corporate Governance in Investment Banking Industry: Theory and Evidence

WASSEEM MINA—Institutions, Investment Treaties and International Lending in the MENA Region

SHAWKAT M. HAMMOUDEH, Y. YUAN and M. McALEER—Exchange Rate and Industrial Commodities' Volatility: Transmissions, Asymmetries and Hedging Strategies

ESIN CAKAN and DEMISSEW DIRO EJARA—Dynamic Linkages between Exchange Rates and Stock Prices: Evidence from Emerging Markets

Discussants:
HASSAN Y. ALY
SEZA DANISOGLU
JEFFREY NUGENT
ESIN CAKAN
MINE CINAR

MEEA Business Meeting

Sheraton-Colorado

January 7th, 2011

8:15pm

MEEA President's Letter

(Continued from page 2)

MEEA members. It seems that the only sources of such funding would be ads and announcements that we put on our web page, and sponsors. The board have not been very enthusiastic about ads/announcements on our web page, even if they were to come from publishers or universities that want to post vacancies. Funds to be received by getting firms, banks, organizations etc. to sponsor some of our activities would presumably be greater but, I was told, we need to take certain procedural steps to change our legal status in the U.S. to do that. A legal status that would allow us to accept donations or to find sponsors for our activities in the U.S. is costly to obtain and will require significant amounts of hard work and time. While we will continue to explore what we can do about this legal status, it seems increasingly clearer that organizing more conferences, workshops etc. in the MENA and neighboring regions would be the way to go. That way, we will be able to attract more researchers from the region to MEEA activities not only by lowering costs of their participation in these activities, but also by finding local donors and sponsors to support universities and organizations that will act as local hosts. Istanbul Technical University hosting the 2010 summer conference, for example, covered some of their expenses (for the design and maintenance of the conference web site, receptions etc.) through funds they received from local sponsors including the Turkish Central Bank. Likewise, the amount spent to bring Timur Kuran to Istanbul to deliver the keynote speech was provided by the Economic Research Policy Foundation of Turkey (TEPAV).

I believe we can get national or regional donors and sponsors to fund (fully or in part) workshops, conferences or even training programs for young researchers that we could organize jointly with local partners like universities. Better yet, we can form countrywide MEEA chapters that will regularly organize such activities. I asked some members to prepare a document outlining the rules of establishing and running local chapters, to be submitted for the board's approval. In the mean time, please share with me any thoughts you may have on this.

Speaking of new activities, two years ago we decided that it would be desirable to have one or two MEEA sessions in MESA meetings (again) but have so far failed to produce and submit session proposals. If you are interested in putting together a MEEA session or a panel for the 2011 MESA meetings in Washington, DC next December, please send your proposal to Edward Sayre by January 28, 2011 (more information on MESA's submission requirements is available at <http://www.mesa.arizona.edu/annual/call.htm>). Remember, however, that MESA is not attended by economists alone and we would prefer proposals for sessions made up of "softer" papers or those that adopt an interdisciplinary approach.

That's all I have for now. I am looking forward to meeting many of you in Denver in a few weeks. In the mean time, I am sending season's greetings to you all and wish you the best for the New Year ahead.

Serdar Sayan, TOBB Univ. of Economics & Technology

ANNOUNCEMENTS

WESTERN ECONOMIC ASSOCIATION

Rahel Schomaker and Jeffrey Nugent will be organizing sessions on the Economics of the MENA Region at the Western Economic Association Conference, San Diego, California, June 29-July 3, 2011. Organized sessions will be submitted on January 29, 2011. All those interested in inclusion in these organized sessions are encouraged to submit up to two titles of papers they would like to present along with full electronic and postal addresses and telephone/fax numbers by no later than January 28, 2011 to nugent@usc.edu.

II WORKSHOP ON "ECONOMICS OF THE MEDITERRANEAN AND THE EUROMEDITERRANEAN PROCESS, BARCELONA, JUNE 21-22, 2011

This is a workshop organized jointly by the CREMed (Barcelona GSE and IEMed) and the European Institute (London School of Economics). The workshop will include presentations on applied microeconomics and macroeconomics of the Mediterranean. Detailed information on the workshop can be found at <http://www.cremed.eu/index.php/activities1/cremed-workshops/156>. Abstracts and expressions of interest must be submitted **before December 31, 2010** to Melanie.ator@cremed.eu. Selected applicants will be informed by January 15, 2011.

THE ROUTLEDGE POLITICAL ECONOMY OF THE MIDDLE EAST AND NORTH AFRICA SERIES

**EDITED BY HASSAN HAKIMIAN,
THE LONDON MIDDLE EAST INSTITUTE, SOAS,
UNIVERSITY OF LONDON**

The aim of this Series is to publish both specialist and more general titles pertaining to the political economy of the Middle East and North Africa region – broadly defined to cover countries from Morocco to Iran. The Series is overseen by an international Editorial Board covering a broad range of expertise.

The Series has seven published and three forthcoming titles so far and continues to attract excellent contributions, matched by some of the best names from the field.

Submissions from prospective authors are welcomed, and should be sent in the first instance to the Series editor (H.Hakimian@soas.ac.uk). The Series is open to single-authored books as well as edited volumes and textbooks. All manuscripts are subject to international standards of peer review.

THE ECONOMICS OF THE MIDDLE EAST SERIES, PALGRAVE MACMILLAN

SERIES EDITOR: DR. NORA ANN COLTON

This new Series will publish both high-quality monographs and edited collections. All edited collections will be comparative and will have a strong thematic and theoretical focus. Their contribution will be put into perspective by an introduction reviewing the field and a conclusion summing up major findings. For new proposals, please contact: Dr. Nora Ann Colton, n.a.colton@uel.ac.uk

(Announcements continued on page 8)

New and Recent Titles

As part of the information services to MEEA members, the newsletter publishes a selection of new titles on the political economy of the Middle East and North Africa. Please email the newsletter editor if you wish to include your recent book publications.

- Abbasi-Shavazi, Mohammad Jalal, McDonald, Peter, and Hosseini-Chavoshi, Meimanat. (2009). *The Fertility Transition in Iran: Revolution and Reproduction*. Springer.
- Ahmida, Ali Abdullatif. (2009). *Beyond Colonialism and Nationalism in the Maghrib: History, Culture, and Politics*. Palgrave.
- Al-Ali, Nadje, and Pratt, Nicola. (2009). *Women and War in the Middle East: Transnational Perspectives*. Zed Books.
- Alexander, Christopher. (2010). *Tunisia: Stability and Reform in the Modern Maghreb*. Routledge.
- Bahramitash, Roksana, and Esfahani, Hadi. (2011). *Veiled Employment: Islamism and the Political Economy of Women's Employment in Iran*. Syracuse University Press.
- Baylouny, Anne Marie. (2010). *Privatizing Welfare in the Middle East: Kin Mutual Aid Associations in Jordan and Lebanon*. Indiana University Press.
- Benhassine, Najy. (2009). *From Privilege to Competition: Unlocking Private-Led Growth in the Middle East and North Africa*. World Bank.
- Chen, Ping. (2010). *Economic Complexity and Equilibrium Illusion: Essays on market instability and macro vitality*. Routledge.
- Cobham, David, and Dibeh, Ghassan. (2009). *Monetary Policy and Central Banking in the Middle East and North Africa*. Routledge.
- Colton, Nora Ann. (2011). *The Political Economy of Yemen*. Palgrave Macmillan.
- Demirbas, Dilek. (2010). *The Political Economy of Rent-Seeking in Turkey: Rent-Seeking, Political Economy*. LAP Lambert Academic Publishing.
- Devlin, Julia. (2010). *Challenges of Economic Development in the Middle East and North Africa Region*. World Scientific Publishing Company.
- Duero, Arash. (2009). *The Iranian Rentier State: Rentierism, Political Stability and Economic Development in Iran*. VDM Verlag.
- Elnur, Ibrahim. (2009). *Contested Sudan: The Political Economy of War and Reconstruction*. Routledge.
- Farah, Nadia. (2009). *Egypt's Political Economy: Power Relations in Development*. The American University in Cairo Press.
- Gheissari, Ali. (2009). *Contemporary Iran: Economy, Society, Politics*. Oxford University Press.
- Harrigan, Jane, and El-Said, Hamed. (2009). *Aid and Power in the Arab World: World Bank and IMF Policy-Based Lending in the Middle East and North Africa*. Palgrave Macmillan.
- Hertoq, Steffen. (2010). *Princes, Brokers, and Bureaucrats: Oil and the State of Saudi Arabia*. Cornell University Press.
- Heve, Shir. (2010). *The Political Economy of Israeli's Occupation: Repression Beyond Exploitation*. Pluto Press.
- Khatib, Ghassan. (2010). *Palestinian Politics and the Middle East Peace: Consensus and Competition in the Palestinian Negotiating Team*. Routledge.
- Krane, Jim. (2010). *City of Gold: Dubai and the Dream of Capitalism*. Picador.
- Kuran, Timur. (2010). *Long Divergence: How Islamic Law Held Back the Middle East*. Princeton University Press.
- Long, David et al. (2010). *The Government and Politics of the Middle East and North Africa*: Sixth Edition. Westview Press.
- Lowi, Miriam. (2009). *Oil Wealth and the Poverty of Politics: Algeria Compared*. Cambridge University Press.
- McMahon, Sean. (2009). *The Discourse of Palestinian-Israeli Relations*. Routledge.
- Milton-Edwards, Beverley. (2009). *Jordan: A Hashemite Legacy*. Routledge.
- Mishrif, Ashraf. (2010). *Investing in the Middle East: The Political Economy of European Direct Investment in Egypt*. Tauris Academic Studies.
- Moore, Clement, and Springborg, Robert. (2010). *Globalization and the Politics of Development in the Middle East*. Cambridge University Press.
- Onis, Ziya, and Senses, Fikret. (2009). *Turkey and the Global Economy: New-Liberal Restructuring and Integration in the Post-Crisis Era*. Routledge.
- Otman, Waniss, and Karlberg, Erling. (2010). *The Libyan Economy: Economic Diversification and International Repositioning*. Springer.
- Rivlin, Paul. (2009). *Arab Economics in the Twenty-First Century*. Cambridge University Press.
- Rohde, Achim. (2010). *State-Society Relations in Ba'thist Iraq: Facing Dictatorship*. Routledge.
- Sayan, Serdar. (2009). *Economic Performance in the Middle East and North Africa: Institutions, Corruption and Reform*. Routledge.
- Sekkat, Khalid. (2009). *Market Dynamics and Productivity in Developing Countries: Economic Reforms in the Middle East and North Africa*. Springer.
- Seznec, Jean-Francois, and Kirk, Mimi. (2010). *Industrialization in the Gulf: A Socioeconomic Revolution*. Routledge.
- Taghdisi-Rad, Sahar. (2010). *The Political Economy of Aid in Palestine: Relief from Conflict or Development Delayed?*. Routledge.
- Togan, Subidey. (2010). *Economic Liberalization and Turkey*. Routledge.
- Wahid, Latif. (2009). *Military Expenditure and Economic Growth in the Middle East*. Palgrave Macmillan.
- Yousef, Tarik. (2010). *Labour Markets in the Middle East and North Africa*. Routledge.

ANNOUNCEMENTS

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MEEA TENTH INTERNATIONAL CONFERENCE
Alexandria, Egypt
March 14-16, 2011

The Middle East Economic Association (MEEA) in association with the Arab Academy of Science and Technology hereby announces the 10th International Conference on March 14-16 in Alexandria, Egypt.

The goal of the conference is to promote and stimulate the exchange of ideas in the field of economic research applied to the Middle East and North African (MENA) countries.

The conference will cover all areas of economics with application to the MENA region, but its main theme will be MENA's Road to Recovery from Global Crises: Impact, Innovations, and Lessons for the Future. We look forward to seeing you in Alexandria in March 2011.

Deadline for submission of abstracts already passed. Abstract submission and details are available on the conference website <http://meea2011.aastmt.org/>. Contact MEEA2011@aastu.edu with inquiries.

Membership

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NEWSLETTER

Vol. 21 No. 2, Fall 2010

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