

MEEEA

NEWSLETTER

MIDDLE EAST ECONOMIC ASSOCIATION

Vol. 14 No. 2

www.meeaweb.org

Fall 2003

IN THIS ISSUE

- 1 Letter from the MEEA President
- 2 Topics in MENA Economies
- 2 Program for the San Diego Meetings
- 3 New Members
- 4 Announcements
- 5 New and Recent Titles
- 6 Byblos Conference



Letter from the MEEA President

Dear MEEA Members, Friends and Community,

We have just completed the elections for the new Executive Committee and Board for MEEA. I am very happy to welcome Jeffrey Nugent as the new President of MEEA. I know he will continue to accomplish many great things, with the able help of Hadi Esfahani of University of Illinois-Urbana as the Executive Secretary and of Hassan Aly of Ohio State University as the Treasurer. Our new Board is composed of Parvin Alizadeh, Jacques Charmes, Guzin Erlat, Serdar Sayan, Ward Sayre and Wassim Shahin. They will serve for three years.

This also completes my eight years of service to MEEA, four as Executive Secretary and four as President. With the assistance of the Board and with ex-Presidents, we have been able to build MEEA into a strong organization with summer conferences abroad, an electronic proceeding journal, a best young scholar prize (Ibn Khaldun Prize) and an electronic web site at www.meeaweb.org. We have set up an affiliation with Lebanese American University which is hosting our summer conference abroad next year in Byblos, Lebanon.

Continued on page 2

Call for Papers

The Twenty-Fifth Annual Meeting of the Middle East Economic Association (MEEA) to be held in conjunction with the annual meeting of the Allied Social Science Associations in Philadelphia, PA
January 7-9, 2005

Please send a one-page abstract by March 31, 2004 to:
Hadi Esfahani, Executive Secretary
Middle East Economic Association
210 David Kinley Hall
Department of Economics
1407 W. Gregory Drive
Urbana, IL 61801

Note: Abstracts should be accompanied with a program submission fee of \$25 US as well as an annual membership fee for 2004 of \$25 US for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Topics in Middle Eastern and North African Economies

the online journal of MEEA <http://www.meeaweb.org>

Editor: E. Mine Cinar

Contents of Volume 5, September 2003

"Female Labor Force Participation, Fertility and the Timing of Marriage in Morocco" by Sami Zouari and Ragui Assaad University of Sfax and University of Minnesota

"Rule of Law, Contract Enforcement, and the Level and Maturity of International Lending: Evidence from MENA" by Jorge Martinez Vazquez and Wasseem Mina Georgia State University

"Can Fiscal Decentralization Contribute to Poverty Reduction?" Challenges Facing a Low Income Country by Zuzana Brixiova, Edward R. Gemayel and Mona Said International Monetary Fund

"Linkages and Volatility Transmission Between Oil Markets and Stock Markets of the GCC Oil Exporting Countries" by Shawkat Hammoudeh, Eisa Al-Eisa and Rami Al-Nsour Drexel University

"A Panel Approach to Investigating the Persistence in Turkish Real Exchange Rate" by Haluk Erlat and Nilufer Ozdemir Middle East Technical University and Central Bank of Turkey

"The Choice Between Accommodative and Non-Accommodative Exchange Rate Policy in the Presence of Foreign Shocks" by Serhan Ciftcioglu Eastern Mediterranean University

"Poverty in Egypt: 1974 - 1996" by Tamer Rady, George A. Slotsve and Khan Mohabbat Ain-Shams University and Northern Illinois University

"Measuring Poverty and Inequality in Turkey" by Yusuf Ziya Ozcan and Kivilcim Metin Ozcan The Middle East Technical University and Bilkent University

"Intra Industry Trade and Labour Market Adjustment in Turkey" by Guzin Erlat and Haluk Erlat Middle East Technical University

"The Labor Market Effects of Palestinian Return Migration" by Edward Sayre Agnes Scott College

President's Letter *(continued from page 1)*

Having a strong professional organization is fitting in the greater scheme of things. We need such institutions to withstand and to help out in the ever deteriorating political situation in some parts of the Middle East. Major mistakes in the energy policies of the industrialized world in the twentieth century and the resulting blind support of various regimes in the region have led to dismal consequences which are destabilizing and which are not going to get better in the short run. Your contributions in terms of independent research on economics for the region are crucial for policy formation and for recovery in the region.

I would like to express my gratitude to our present Treasurer Bulent Uyar of Northern Iowa University who is retiring from his position from MEEA this year. Due to his diligent efforts in the last six years, we now have detailed receipt and expense reports for MEEA.

Many of you from overseas have complained about paying your dues with checks and have asked to use credit cards. Our new Treasurer will work on this issue and we may be in a position to accept membership fees with a credit card by the end of next year.

I am very happy to leave MEEA to the new Executive Committee and the new Board who will provide excellent service to MEEA members and friends.

I wish all of you a very productive future.

Mine Cinar

Department of Economics, Loyola University Chicago

Coming Soon- 2004

*Middle East Investment and Finance
Volume 6 of Research in Middle East
Economics*

Published by JAI Press/ Elsevier
Edited by Nora Ann Colton and
Simone Neaime

MEEA Board Meeting
January 3rd, 2004
5:00-7:00 P.M.
Grand Hyatt: Annie A.

(Invitation Only)

Middle East Economic Association Meeting in conjunction with Allied Social Science Associations

January 3-5, 2004

San Diego

January 3, 2004

8:00 a.m.

Hyatt: Manchester E

Oil, Inflation and Politics: Major Problems of Middle Eastern Countries (Poster Session)

Presiding

Hadi Esfahani, University of Illinois

Bander AlAbdulkarim and **Myles Callan**, Clark University – Analysis of Macroeconomic Fluctuation in an Oil based Economy: The Case of Saudi Arabia Using SVAR Model

Massood V. Samii, **Mohana Rajamanickam**, and **Arul Thirunavukkarasu**, Southern New Hampshire University – Impact of OPEC Switching from US Dollar to Euro

M. Kabir Hassan, University of New Orleans – Determinants of Bank Profitability in Oil Economies of the Gulf

Zine M. Barka, University of Tlemcen – Political Economy of Growth – Algeria

Haluk Erlat, Middle East Technical University – Unit Roots or Nonlinear Stationarity in Turkish Real Exchange Rates

E. Mine Cinar, Loyola University of Chicago - FDI Flows and Economic and Institutional Variables: A Comparative Regional Analysis

Nagla Rizk, American University in Cairo – E-Readiness Assessment of Small and Medium Enterprises in Egypt: A Micro Study

Hamza Al-Salem, Clark University – Optimal International Reserves (Gulf States Case, Comparative Study)

Serhan Ciftcioglu, Eastern Mediterranean University – Growth and Sectoral Composition of Output and Employment Before and After Capital Account Liberalization: Case of Turkey

Güzin Erlat and **Haluk Erlat**, Middle East Technical University – The Performance of Turkish Exports at The Sectoral Level, 1990-2000

Simon Neaime, American University of Beirut – MENA Stock Markets: A Dynamic Garch Approach

Hande Kucuk and **Burc Tuger**, Central Bank of the Republic of Turkey – Relative Price Variability: The Case of Turkey 1994 – 2002

Rania Miniesy and **Jeffrey B. Nugent**, University of Southern California – Does Poor Governance Explain Why MENA Countries Trade So Little?

Ugo Fasano and **Rishi Goyal**, International Monetary Fund – Emerging Labor Market Strains in GCC Countries – Policy Response and Strategies

Bassam Yousif, California State University, Fullerton – Development and Political Violence in Iraq, 1950-1990

Karen Pfeifer, Smith College – Occupation, Liberation, and US Economic Policy in MENA

Basel Saleh, Kansas State University – Poverty and Unemployment are Related to Political Violence in the Palestinian Territories: The Anti Krueger Argument

* * *

10:15 a.m.

Hyatt: Edward B

Institutions and Development in MENA (Joint with ISNIE)

Presiding:

Jeffrey B. Nugent

Bryan R. Daves, Carleton College – The Ties that Bind: Political Institutions, Asset Specificity and Economic Reform in Morocco and Jordan

Clifford Zinnes and **Patrick Meagher**, University of Maryland – The Application of an Inter-jurisdictional Competition in Morocco to Improve the Business Environment and the Effectiveness of Donor Assistance

S. Creane, **R. Goyal**, **R. Sab**, International Monetary Fund, and **A. M. Mobarak**, University of Colorado, Boulder – Detailed Indicators of Financial Development for MENA and their Relationship to Economic Performance

Hadi S. Esfahani, University of Illinois – Alternative Public Service Delivery Mechanisms in Iran

Discussants

Jacques Charmes, University of Versailles

Kenneth Koford, University of Delaware

Mark C. Strazieich, University of North Texas

Christophe Schumacher, Massey University

* * *

2:30 p.m.

Hyatt:Edward B

Economies of the Middle East and Globalization: Challenges and Consequences (Joint with AEA)

Presiding: **Heba Handoussa**, American University of Cairo and Director, Economic Research Forum

Yousif Khalifa, United Arab Emirates University – The Oil Exporting Countries: Gulf States and Libya

Hassan Aly, Ohio State University and Zayed University – The Large Population Countries: Egypt, Iran and Turkey

Annas Hamed, Abu Dhabi Development Fund – Jordan, Lebanon and Syria
Bruce Budd, Zayed University - The Maghreb Countries

Discussants

Michael Shields, Central Michigan University

E. Mine Cinar, Loyola University of Chicago

MEEA Business Meeting

January 3rd, 2004

7:15- 8:15 P.M.

Grand Hyatt: Annie A.

January 4, 2004

8:00 a.m.
Hyatt: Edward B

FDI and Trade in the MENA Region

Presiding
Sohrab Behdad, Denison University

Asim Erdilek, Case Western Reserve University – Foreign Direct Investment and R&D in Turkish Manufacturing

Erdal Özmen, Middle East Technical University – Exchange Rate Regimes and the Feldstein-Horioka Puzzle: Evidence from the MENA Region

Nuray Güner, Middle East Technical University, **Zeynep Önder**, Bilkent University and **Seza Danisoglu Rhoades**, Middle East Technical University – Capital Flows in the MENA region: What Emerging Country Characteristics Attract Foreign Investors?

Mitchell Kellman, The City College and the Graduate Center of the City University of New York and **Yochanan Shachmurove**, City College of the City of New York and University of Pennsylvania – North Africa – European Union Trade 1992-2001 Evidence of Dynamic Trade Creation

Nader Habibi, Global Insight, Inc. – U.S. Trade with the Middle East: Has U.S. Lost Trade-share to Europe Because of its Support for Israel?

Bilin Neyapti, **Fatma Taskin**, and **Murat Ungor**, Bilkent University – Has European Customs Union Agreement Really Affected Turkey's Trade?

Discussants

Jeffrey B. Nugent, University of Southern California

Rania A. Al-Mashat, International Monetary Fund

Hassan Hakimian, City of London University

M. Kabir Hassan, University of New Orleans

10:15 a.m.
Hyatt: Edward B

Capital and Labor Markets in the Middle East

Presiding
E. Mine Cinar, Loyola University Chicago

Shawkat Hammoudeh, Drexel University and **Farooq Malik**, Pennsylvania State University – Volatility Transmission in the NYMEX Oil, U.S. and Gulf Equity Markets

Hande S. Berk and **Ali M. Kutan**, Southern Illinois University Edwardsville – Middle East Peace Process, Violence and Stock Market Dynamics

Kerem Tezic and **Ali Tasiran**, University of Göteborg – Early Labour Market Experiences of Second-Generation Immigrants in Sweden

Hakan Saraoglu and **Murat Aydogdu**, Bryant College – Properties of Individual Analysts' Earnings Forecasts for the Turkish Stock Market

Ata Assaf, University of Windsor – Persistence in the Emerging Stock Market of Kuwait

Discussants

Wolfgang Polacek, Institute for Advanced Studies, Vienna

Hassan Aly, Ohio State University and Zayed University

K. Peren Arin, Massey University

Jennifer Olmsted, Sonoma State University

Edward Sayre, Agnes Scott College

2:30 p.m.
Hyatt: Edward B

Business Cycles and Currency Crises in the Middle East

Presiding
Wassim Shahin, Lebanese American University

Marco Gallegati and **Mauro Gallegati**, Marche Politechnic University, and **Wolfgang Polasek**, Institute of Advanced Studies, Vienna – Business Cycles Fluctuations in Mediterranean Countries (1960-2000)

O. Mikhail, University of Central Florida – Economic Freedom and the Business Cycle: The Egyptian Experience

Rania A. Al-Mashat and **Amine Mati**, International Monetary Fund – Currency Crises in the Middle East and North Africa (MENA) Region: What are the Early Warning Signs?

Kerim Peren Arin, Massey University, and **Timur Han Gur**, Hacettepe University – Exchange Rate Targeting versus the Monetary Aggregate Targeting: The Turkish Case

Koray Alper and **Doğan Karaman**, Central Bank of the Republic of Turkey – Measuring Exchange Rate Pass-Through to Domestic Prices: An Application to Turkey

Zelal Kotan and **Erdal Yilmaz**, Central Bank of the Republic of Turkey – The Consequences of Fiscal Dominance on Monetary Policy: Turkish Experience, May 2001-May 2003

Discussants

Haluk Erlat, Middle East Technical University

Simon Neaime, American University in Beirut

Asim Erdilek, Western Reserve University

For the latest version of the conference program, as well as announcements about future conferences, grants, and publications, be sure to visit MEEA's web site at

www.meeaweb.org

Housing Instructions

To make reservations contact WCTC Hotel Reservation Office, 108 Wilmot Road, Ste. 400, Deerfield, IL 60015

Make your reservations as soon as possible- online, fax (print form), or phone 800.635.4724. Reservations are processed on a first received basis.

Full reservation information is available at the AEA website www.vanderbilt.edu/AEA/hotl.htm

Hotels

San Diego Marriott Hotel & Marina (Headquarters)
333 West Harbor Drive
San Diego, CA 92101

Manchester Grand Hyatt San Diego
One Market Place
San Diego, CA 92101

Coronado Island Marriott Resort
2000 2nd Street
Coronado, CA 92118-1551

Embassy Suites San Diego Bay
601 Pacific Highway
San Diego, CA 92101-5914

Hilton San Diego Gaslamp Quarter
401 K Street
San Diego, CA 92101

Holiday Inn on the Bay
1355 North Harbor Drive
San Diego, CA 92101

The Bristol Hotel
1055 First Avenue
San Diego, CA 92101

Sheraton San Diego Hotel & Marina
1380 Harbor Island Drive
San Diego, CA 92101

MEEA Elects New Board of Directors for 2004-2006

Jeffrey Nugent

Professor of Economics
University of Southern California
President
nugent@rcf.usc.edu

Parvin Alizadeh

Associate Professor of Economics
Denison University
alizadeh@denison.edu

Serdar Sayan

Associate Professor of Economics
Bilkent University
sayan@bilkent.edu.tr

Hadi Esfahani

Associate Professor of Economics
University of Illinois
Executive Secretary
esfahani@uiuc.edu

Jacques Charmes

Professor of Economics
University of Versailles-St Quentin en Yvelines
Jacques.Charmes@c3ed.uvsq.fr

Edward Sayre

Assistant Professor of Economics
Agnes Scott College
esayre@agnesscott.edu

Hassan Aly

Associate Professor of Economics
Ohio State University
Treasurer
aly.1@osu.edu

Guzin Erlat

Professor of Economics
Middle East Technical University
gerlat@metu.edu.tr

Wassim Shahin

Dean, School of Business
Lebanese American University, Byblos
wshahin@lau.edu.lb

New Members 2003

George Abed International Monetary Fund	MariaGiovanna Bosco Università Bocconi	Timur Han Gur Hacettepe University	Hande KUCUK Central Bank of Turkey	Eman Seliim El Azhar University
Mohammed Karim Abdel Laoui Université de Pau et des Pays de l'Adour	Soukeina Bourani Centre of Arab Women for Training and Research	Yousra Hamed Université Paris XII	Hisayo Kuraoka University of Exeter	Christoph Schumacher Massey University
Philippe Adair Université Paris XII	Bruce Budd Zayed University	Rimel Hebiri Université de Tunis	Syed Mahdi Benedict College	Kerem Tezic Göteborg University
Habib Ahmed Islamic Development Bank	Myles Callan Clark University	Ismael Hossein-Zadeh Drake University	Magakie Mollet Université de Paris 8	Gulay Toksoz Ankara University
Jalila Ait Soudane Université de Montpellier	Jacques Charmes Université de Versailles Saint Quentin en Yvelines	Faten Yousef Jabsheh Kuwait Institute for Scientific Research	Houda Neffati Université Paris Sud 11	Burç Tuger Central Bank of Turkey
Bander AlAbdulKarim Clark University	Abdelkader Djeflat Université de Lille 1	Zahra Karimi Moughari Mazandaran University	Bilin Neyapti Bilkent University	Sevin Ugural Eastern Mediterranean University
Koray Alper Central Bank of Turkey	Gouda El-Sayed Cairo University	Dogan Karaman Central Bank of the Republic of Turkey	Leopolde Rodriguez Portland State University	Vedat Yorucu Eastern Mediterranean University
Hamza Al Salem Clark University	Farah Farahati University of Arkansas	Kaya Neslihan Bilkent University	Antonin Rusek Susquehanna University	Bassam Youssif California State University
Karl Althaler Institute for Advanced Studies, Vienna	Omar Feraboli Universität Hamburg	Sami Khediri Université de Tunis	Basel Saleh Kansas State University	Clifford Zinnes University of Maryland
Jean-Louis Arcand Université d'Auvergne	Marco Gallegati Marche Politechnic University	Denise Eby Konan University of Hawai'i	Massood Samii Southern New Hampshire University	Vahan Zanoayan PFC Energy
Bulent Aybar Middle East Technical University	Kamil Ghazouni Université de Tunis	Karima Korayem Al-Azhar University	Hatem Samman University of Southern California	
	Ahmed Ghoneim Cairo University	Zelal Kotan Central Bank of Turkey		

ANNOUNCEMENTS

IBN KHALDUN PRIZE

Reminder that submissions for the Ibn Khaldun Prize for the best paper on one or more Middle Eastern countries by a junior economist (no more than three years after receiving Ph.D.) must be received no later than December 18, 2003 at the following address: Prof. Jeffrey B. Nugent, Dept. of Economics, University of Southern California, Los Angeles, CA 90089-0253, USA. The entries will be evaluated by a three person committee.

WESTERN ECONOMIC ASSOCIATION JULY 2004

Jeff Nugent will be organizing sessions for the 2004 meeting of the Western Economic Association, International. The meetings will take place June 29-July 3 in Vancouver, British Columbia. Anyone interested in a Middle East or Development (broadly defined) related topic who is willing both to present a paper and serve as a discussant on another paper should contact Jeff with a title and complete address and email by January 15, 2004. Those not currently members of WEAI will need to pay the registration fees of the WEAI which are generally over \$150 dollars.

NEW JOURNAL IN 2003

REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE

Routledge, Taylor & Francis are proud to announce the release of a new journal for 2003, *Review of Middle East Economics and Finance*, edited by Wassim Shahin from the Lebanese American University.

Review of Middle East Economics and Finance aims at addressing applied original research in the fields of economics and finance pertaining to the Middle East and North Africa region including Turkey and Iran. Topic areas, although not exhaustive, encompass: Monetary and fiscal policies; Labor and welfare economics; International trade and finance; Banking; Financial markets and institutions; Financial instability and crisis; Investment and portfolio analysis. Strong emphasis is placed on empirically based papers. The Journal includes a review section of books dealing with the above topics.

Manuscripts to be considered for publication should be submitted to: Wassim Shahin, Editor, MEEF, School of Business, Lebanese American University, PO Box 36, Byblos, Lebanon. Electronic submissions in a format other than pdf are encouraged and preferred at meef@lau.edu.lb

NEW SERIES

THE ROUTLEDGE CURZON POLITICAL ECONOMY OF THE MIDDLE EAST AND NORTH AFRICA SERIES

RoutledgeCurzon are proud to announce the launch of this new series to widen in-depth analyses and understanding of the economic and political dynamics of the MENA region. The aim of the series is to publish both specialist and more general titles covering a wide range of issues relating to the political economy of the Middle East and North Africa region. It will feature the latest political economy studies of the Middle East defined to encompass countries from Morocco to Iran.

Submissions from prospective authors are welcomed, and should be sent in the first instance to the series editor (H.Hakimian@city.ac.uk). The series will be open to single-authored books as well as edited volumes and textbooks. All manuscripts will be subject to international standards of peer review.

Series editor: Hassan Hakimian, Senior Lecturer in Economics at Cass Business School, City University, London.

NEW JOURNAL IN 2004

INTERNATIONAL REVIEW OF BUSINESS AND ECONOMICS

The aim of the *International Review of Business and Economics* (IRBE) is to publish high quality research in all areas of business and economics with international orientation. It strives to make its articles, which are peer-reviewed, understandable to academicians as well as practitioners. Theoretical, conceptual, and empirical papers providing meaningful insights into the subject areas will be considered. IRBE thus welcomes contributions from both academics and practitioners in the form of original papers and case studies in the areas of accounting, marketing, management, information systems, finance, and economics. Topics related to current aspects of business and economics, such as ethical and international issues are especially encouraged. The principal criteria of acceptance are originality, rigor, practical relevance, and quality. Manuscripts are evaluated anonymously and all submissions are subject to at least two person peer review process.

All correspondence for articles should be addressed to Prof. Mazhar M. Islam, Editor: IRBE, Department of Economics & Finance, College of Commerce & Economics, Sultan Qaboos University, P.O Box 20, PC 123, Al-Khod, Oman. Phone: (968) 515-864, Fax (968) 514-043, e-mail: mazhar@squ.edu.om.

New and Recent Titles

As part of the information services to MEEA members, the Newsletter will announce new titles on the political economy of the Middle East. We renew our request to publishers to send us copies of new titles on the political economy of the Middle East.

- Ameli, Saied Reza.** *Globalization, Americanization and the British Muslim Identity.* New York: Saqi Books, 2003.
- Bonner, Michael. Mine Ener and Amy Singer.** *Poverty and Charity in the Middle East.* Albany, NY: State University of New York, 2003.
- Carroll, Katherine Blue.** *Business as Usual: Economic Reform in Jordan.* Lanham, MD: Lexington Books, 2003.
- Cobham, David and Nu'man Kanafani, eds.** *Economic Policy for Palestine.* New York/London: Routledge, 2004.
- Dodge, Toby and Richard Higgot, eds.** *Globalization and the Middle East.* London: The Royal Institute of International Affairs, 2002.
- Doumato, Eleanor Abdella and Marsha Pripstein Posusney, eds.** *Women and Globalization in the Arab Middle East: Gender, Economy and Society.* Boulder: Lynne Rienner, 2003.
- El-Ghoneimy, Riad, ed.** *Egypt in the 21st Century.* New York: Routledge Curzon, 2003. 240pp.
- El-Mikawy, Noha and Heba Handoussa.** *Institutional Reform and Economic Development in Egypt.* New York: The American University of Cairo Press, 2002.
- Emirates Center for Strategic Studies and Research.** *Privatization and Deregulation in the Gulf Energy Sector.* New York: I.B. Taurus, 2003.
- EzzelArab, AbdelAziz.** *European Control and Egypt's Traditional Elites: A Case Study in Elite Economic Nationalism.* Lampeter, Ceredigion, Wales UK: Edwin Mellen Press, 2003.
- Farsakh, Leila.** *Labor Migration and the Palestinian State.* New York/London: Routledge Curzon, 2004.
- Hakimian, Hassan and Jeffrey Nugent, eds.** *Trade Policy and Economic Integration in the Middle East and North Africa Economic Boundaries in Flux.* New York: Routledge Curzon, 2004, 320pp.
- Handoussa, Heba and Zafiriz Tzannatos.** *Employment Creation and Social Protection in the Middle East and North.* New York: The American University in Cairo Press, 2003.
- Hanna, Nelly.** *Money, Land and Trade: An Economic History of the Muslim Mediterranean.* New York: I. B. Tauris, 2002. 294pp.
- Ibrahim, Fouad N. and Barbara Ibrahim.** *Egypt: an Economic Geography.* New York: Palgrave, 2003. 356pp.
- Kalyuzhnova, Yelena, Amy Myers Jaffe, Dov Lynch, and Robin C. Sickles.** *Energy in the Caspian Region.* New York: Palgrave, 2002. 266pp.
- King, Stephen J.** *Liberalization Against Democracy: The Local Politics of Economic Reform in Tunisia.* Bloomington: Indiana University Press, 2003. 161pp.
- Laabas, Belkacem, ed.** *Arab Development Challenges in the New Millennium.* Hampshire, UK: Ashgate Publishing, 2003.
- Lamberton, Donald.** *Managing the Global: Globalization, Employment and Quality of Life.* New York: I. B. Taurus, 2002. 268pp.
- Legget, Jeremy.** *The Carbon War: Global Warming and the End of the Oil Era.* New York: Routledge, 2001. 342pp.
- Lofgren, Hans, ed.** *Food Agriculture, and Economic Policy in the Middle East and North Africa. Research in Middle East Economics, Vol. 5.* JAI Press, 2003.
- Long, David and Bernard Reich, eds.** *The Government and Politics of the Middle East and North Africa.* Boulder, CO: Westview Press, 2002. 502pp.
- Mahdi, Kamil A.** *Iraq's Economic Predicament.* Reading, UK: Ithaca, 2002. 388pp.
- Mehmet, Ozay and Bicak, Hasan Ali.** *Modern and Traditional Irrigation Technologies in the Eastern Mediterranean.* Ottawa, Canada: International Development Research Center, 2002. 198pp.
- Moghadam, Valentine M.** *Modernizing Women: Gender and Social Change in the Middle East.* Boulder: Lynne Rienner, 2003. 323pp.
- Mohammadi, Ali and Patrick Dilley, eds.** *Iran Encountering Globalization: Problems and Prospects.* New York/London: Routledge Curzon, 2003. 264pp.
- Modhammadi, Ali, ed.** *Islam Encountering Globalization.* New York: Routledge, 2002, 320pp.
- Morony, Michael G.** *Manufacturing and Labor.* Burlington, VT: Ashgate Variorum, 2003. 346pp.
- Najem, Tom Pierre and Martin Hetherington, eds.** *Good Governance in the Middle East Oil Monarchies.* New York: Routledge Curzon, 2003. 160pp.
- Pearlman, Wendy.** *Occupied Voices: Stories of Loss and Longing From the Second Intifada.* New York: Thunder's Mouth, 2003, 250pp.
- Rubin, Barry.** *The Tragedy of the Middle East.* Cambridge, UK: Cambridge University Press, 2002. 304pp.
- Sirageldin, Ismail.** *Human Capital: Population Economics in the Middle East.* New York: The American University in Cairo Press, 2003. 345pp.
- Ünver, I.H. Olcay, Rafiv K. Gupta and Aysegul Kibaroglu, eds.** *Water Development and Poverty Reduction.* Norwell, MA: Kluwer Academic, 2003, 323pp.

CALL FOR PAPERS
MEEA-LEBANESE AMERICAN UNIVERSITY, BYBLOS
JOINT INTERNATIONAL CONFERENCE, MAY 2004

The School of Business at The Lebanese American University and the Middle East Economic Association (MEEA) are holding the 6th International Conference on the *Economics and Finance of the Middle East and North Africa* on May 27-29, 2004, in Byblos, Lebanon. Papers in the all areas of economics and finance with applications to the Middle East and North Africa are solicited. **Deadline for submission:** March 1, 2004. **Notification of acceptance:** March 22, 2004.

Papers accepted for presentation can be submitted for consideration for publication in the *Review of Middle East Economics and Finance*, published by Taylor and Francis www.tandf.co.uk/journals. Authors of accepted papers to the conference will be eligible for reduced subscription rates to the *Review of Middle East Economics and Finance*. In addition, presenters will be offered a conference subsidy to be determined at a later date. For more information and submission of abstracts (~ 200-word) or full papers by e-mail (as word or Pdf attachment):

Dr. Ghassan Dibeh
 Lebanese American University
 P.O. Box 36
 Byblos, Lebanon
 E-mail address: gdibeh@lau.edu.lb
 Website: www.lau.edu.lb

Membership

If you are interested in becoming a member of the Middle East Economic Association, please fill out this form and return it to the Treasurer. The membership fee is \$25 for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Name: _____

Rank & Affiliation _____

Professional Address _____

Telephone: _____

Fax _____

Email _____

Send to:
 Hassan Aly
 Treasurer, Middle East Economic Association
 1945 N. High Street,
 Department of Economics
 Ohio State University
 Columbus, OH 43210

The Middle East Economic Association, a non-profit international organization, was formed in 1978 and is affiliated with the American Economic Association and the Middle East Studies Association. The main objective of MEEA is to foster scholarship and to establish lines of communication among specialists interested in the Political Economy of the Middle East. **Web:** www.meeaweb.org

Board of Directors

Jeffrey Nugent
 University of Southern
 California
 President
nugent@rcf.usc.edu

Hadi Esfahani
 University of Illinois
 Executive Secretary
esfahani@uiuc.edu

Hassan Aly
 Ohio State University
 Treasurer
aly.1@osu.edu

Parvin Alizadeh
 Denison University

Jacques Charmes
 University of Versailles-St
 Quentin en Yvelines

Guzin Erlat
 Middle East Technical
 University

Serdar Sayan
 Bilkent University

Edward Sayre
 Agnes Scott College

Wassim Shahin
 Lebanese American
 University

Past Presidents

Charles Issawi
 Princetown University
 1978-1983

Stanislaw Wellisz
 Columbia University
 1984-1985

Manoucher Parvin
 University of Akron
 1986-1989

Abbas Alnasrawi
 University of Vermont
 1990-1994

Sohrab Behdad
 Denison University
 1995-1996

Fatemeh Moghadam
 Hofstra University
 1997-1999

E. Mine Cinar
 Loyola University Chicago
 2000-2003

NEWSLETTER

Vol. 14 No. 2, Fall 2003

Printed at the University of
 Southern California, Los Angeles,
 CA.

Logo Designed by Queen's
 University, Canada.

Send us news about yourself,
 other organizations,
 forthcoming conferences and
 new publications. Address all
 communications to the
 editor:

Edward Sayre
 Dept. of Economics
 Agnes Scott College
 Decatur, GA 30030
esayre@agnesscott.edu