

# MEEEA

NEWSLETTER

MIDDLE EAST ECONOMIC ASSOCIATION

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Fall 2005

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## Letter from the MEEA President

Two thousand and five has been a momentous year for the MEEA. We celebrated our 30<sup>th</sup> Anniversary with a special dinner last year at the ASSA meetings in Philadelphia in January. In March, there was a sizable MEEA presence at the Sixth Mediterranean Social and Political Research Meeting in Florence, Italy, 16-20 March, 2005. Then, immediately after the seventh annual conference of the MEEA Chapter in Lebanon at the School of Business of the Lebanese American University (LAU) in Byblos, Lebanon, we held our first-ever joint International Conference entitled "Middle East and North African Economies: Past Perspectives and Future Challenges" together with ECOMOD at the Free University of Brussels in Belgium, May 30-June 1. We are very grateful to Dr. Salpie Djandourian of LAU and Dr. Ali Bayar of ECOMOD and Free University of Brussels for their superb efforts in making these conferences so successful both professionally and socially.

Volume 6 of *Research on Middle East Economics*, edited by Nora Ann Colton and Simon Neaime under the supervision of the RMEE Series Editor Jennifer Olmsted was published this summer. So, too, was volume 7 of the on-line Proceedings journal of MEEA, *Topics in Middle Eastern and North African Economies* edited by Mine Cinar. Both these publications contain important

*Continued on page 2*

## Call for Papers

**The Twenty-Seventh Annual Meeting of the Middle East Economic Association (MEEA)** to be held in conjunction with the annual meeting of the Allied Social Science Associations in Chicago, IL  
January 5-7, 2007

Please send a one-page abstract by March 31, 2006 to:  
Hadi Esfahani, Executive Secretary  
Middle East Economic Association  
210 David Kinley Hall  
Department of Economics  
1407 W. Gregory Drive  
Urbana, IL 61801

Note: Abstracts should be accompanied with a program submission fee of \$25 US as well as an annual membership fee for 2006 of \$25 US for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

## Topics in Middle Eastern and North African Economies

the online journal of MEEA <http://www.meeaweb.org>

Editor: E. Mine Cinar

Contents of Volume 7, September 2005

“Oil Consumption and Microeconomic Policies: Evidence of Asymmetry in Developing Countries” by Magda E. Kandil and Ida A. Mirazaie  
The International Monetary Fund, John Carroll University

“General or Vocational: Evidence on School Choice and Returns from Egypt” by Fatma El-Hamidi  
University of Pittsburgh

“Do Turkish Exports have a Comparative Advantage with Respect to the European Union Market, 1999-2000” by Guzin Erlat and Haluk Erlat  
Middle East Technical University

“Bank Runs in Emerging Market Countries: Turkey’s Special Finance Houses” by Martha Starr and Rasim Yilmaz  
American University, Dumlupinar University

“A Cross Section Estimate of Translog Production Function: Jordanian Manufacturing Industry” by Ali M. Khalil  
Al-Ahliyya Amman University

“Understanding post-independence visions of economic prosperity in Algeria through the mirror of the Second Napoleonic Empire” by Kay Adamson  
Glasgow Caledonian University, UK

“Survey Results on Hunger and Food Insecurity in Yemen” by Nader Kabbani  
American University of Beirut

“How to Boost Private Investment in the MENA Countries: The Role of Economic Reforms”  
by Ahmet Aysan, Gaobo Pang and Marie-Ange Véganzonès -  
Varoudakis  
University of Maryland, Université d’Auvergne, France

“The Information Revolution and the Industrial Revolution: Today’s Egypt in the Shadow of the Past: A Note” by Nagla Rizk  
The American University in Cairo

### President's Letter *(continued from page 1)*

contributions to the stock of economic research on countries of the MENA region.

While 2005 was indeed a banner year for MEEA, 2006 promises to be equally, if not even more, important. Thanks to the effective work of Hadi Esfahani as Executive Secretary of MEEA and Program Chair for the Annual Meeting in Boston in January, the Boston Meetings could be the best yet. Then, between March 10 and 12 we will have our Fifth International Conference, this time at the University of Sousse, Tunisia. This conference attracted a record number of submissions, from which an exciting set of papers have been approved for presentation at the meetings (subject to delivery of the finished papers Jan 31, 2006). We are very grateful to Dr. Adel Boughrara of the University of Sousse and to his colleagues on the local organizing committee for all they have done to advertise the conference, identify hotels and set up the conference website. The themes of the conference include Corruption, Governance, and the Political Economy of Policy Reform. Then, in May, there will be the eighth annual conference of the MEEA chapter in Lebanon. Please see the call for papers on page 3 in this newsletter for details. We hope that as many MEEA members as possible will take advantage of these conferences.

There is one activity that has not yet been accomplished in the MENA region which I feel might do more than anything else to promote serious, in-depth and pioneering research on the MENA region. This is to develop a full-fledged micro-level, panel

data set something like the Family Life Surveys that have been done for Malaysia (the Malaysian Family Life Survey) and Indonesia (the Indonesian Family Life Survey). These surveys have data obtained at the individual, household, community and facility (e.g., school and health center) levels. Please let me know if you have any ideas about how we might get at least one such study going in the MENA region. The existence of such a study could attract an extremely large number of researchers to work on MENA that are at present working on these other countries by virtue of better data availability rather than more interesting or important problems.

As I did last year, and on behalf of my fellow officers and Board members of the MEEA, I invite you to give us suggestions of activities in which you think MEEA might wish to participate and ways in which you think MEEA might better serve the interests of its members.

Finally, please remember to help us in getting new especially young economists involved as new members, potential nominees for the Ibn Khaldun prize, to participate in our conferences as presenter and/or discussant and to keep up to date with what is going on in MEEA and with the announcements that we think may be of interest to MEEA members via our website “meeaweb.org”. Details about the Ibn Khaldun Prize are also provided on page 6 in this newsletter.

Jeff Nugent  
University of Southern California

**The 8<sup>th</sup> International Conference on the  
Economics and Finance of the Middle East and North Africa**

Byblos, Lebanon  
May 22-24, 2006

The School of Business at the Lebanese American University in association with the Middle East Chapter of the Middle East Economic Association (MEEA) is holding its 8<sup>th</sup> International Conference on the *Economics and Finance of the Middle East and North Africa* on May 22-24, 2006, in Byblos, Lebanon. Papers in all areas of economics and finance with applications to the Middle East and North Africa are solicited. Proposals for complete sessions (three to four papers each) are also invited. Papers submitted for the complete sessions will be considered on an individual basis unless the proposal specifies that the session be considered in its entirety. **Deadline for submission of abstract:** March 1, 2005. **Notification of acceptance:** March 22, 2006. **Deadline for submission of full paper:** May 2, 2006.

Papers accepted for presentation can be submitted for consideration for publication in the *Review of Middle East Economics and Finance*, published by Taylor and Francis [www.tandf.co.uk/journals](http://www.tandf.co.uk/journals). Authors of accepted papers to the conference will be eligible for reduced subscription rates to the *Review of Middle East Economics and Finance*. In addition, presenters will be offered a conference subsidy to be determined at a later date. For more information and submission of abstracts (~ 200-word) or full papers by e-mail (as word or Pdf attachment), contact

Dr. Ghassan Dibeh, Chair, Scientific Committee

Lebanese American University, P.O. Box 36, Byblos, Lebanon; E-mail address: [econ\\_conference@lau.edu.lb](mailto:econ_conference@lau.edu.lb)

Website: <http://www.lau.edu.lb>

## New Members 2005

Bander Abdulkarim Prince Sultan University	Kamran Dadkhah Northeastern University	Rula Qalyoubi Kemp UWEC	Hala El-Ramly American University in Cairo
Hossein Akhavi-Pour Hamline University	Nurhan Davutyan Marmara University	Ali M. Khalil Al-Ahliyya Amman University	Hatem Samman Saudi Telecommunications Company
Kofi Amoateng North Carolina Central University	Daniel Egel UC Berkeley	Markus Loewe German Development Institute	Fatima Al-Shamsi UAE University
Ahmet Faruk Aysan University of Maryland	David Evans University of Sussex	Tamberi Massimo Universita Politecnica Delle Narche	Elsayed Abdedl Latif Elsiefy Prince Sultan University
Azzeddine Azzam Univ of Nebraska	Omar Feraboli Technische Universitat Chemnitz	Durmu Özdemir Istanbul Bilgi University	George B Tawadros Griffith University
Nasr G El-Bahnasawy Colorado State University	Mohamed Gammoudi Bank of Canada	Armen Papazian American University in Dubai	Jay Squalli Zayed University
Mohamed Benbouziane University of Tlemcen	Jane Harrigan SOAS, University of London	Cem Payaslioglu Eastern Mediterranean University	Kenneth Wilson Zayed University
Jean Louis Brillet INSEE	Hadj S Haykel University of Maine	Gulcay T. Payaslioglu Eastern Mediterranean University	Jacob Zotti University of Hamburg
Kassim M Dakhlallah Claremont Graduate University	Bassem Kamar International University of Monaco		

# Middle East Economic Association Meeting in conjunction with Allied Social Science Associations

January 6-8, 2006  
Boston, MA

January 6, 2006

Jan. 6, 8:00 am

Hilton, Room: Jefferson

## Workers' Remittances: Measurement and Identification of Their Contributions to Economic Development

*Presiding*

**Bassem Kamar**, International University of Monaco

**NazliElif Koksal**, University of Paris 1 Panthéon-Sorbonne—Determinants and Impact on the Turkish Economy of Remittances

**Caroline Freund**, World Bank, and Nikola Spatafora, IMF—Estimating Informal Remittances

**Suhas Ketkar**, Royal Bank of Scotland, and Dilip Ratha, World Bank—Securitization of Remittances as an Innovative Mechanism for Raising Development Finance

**Serdar Sayan**, Bilkent University, and **Ayca Tekin-Koru**, Oregon State University—Cyclical Properties of Workers' Remittances: The Cases of Turkey and Mexico Compared

**Ralph Chami**, IMF Institute, **Thomas Cosimano**, University of Notre Dame, and **Michael Gapen**, IMF—Optimal Monetary and Fiscal Policy in the Presence of Remittances

*Discussants*

**Irena Omelaniuk**, International Migration Organization and World Bank  
**Jean-Pierre Garson**, OECD  
**Ali F. Darrat**, Louisiana Tech  
**Michel Robe**, American University  
**Hans Lofgren**, World Bank

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Jan. 6, 10:15 am

Hilton, Room: Jefferson

## The Economic Prospects of Iraq (Panel Discussion)

*Presiding*

**Jeffrey B. Nugent**, University of Southern California

**Roger Owen**, Harvard University—The Iraqi Economy: Where Was It in the Early 1980s? Where Is It Now? (with lots of questions and few answers)

**Sergei Shatalov**, World Bank—Job Creation and the Relative Roles of the Public and Private Sectors In Iraq

**Pal Sletten**, Institute for Applied International Studies—Employment Trends and Patterns in Iraq

**Kamil Mahdi**, Exeter University—Oil and the Iraqi Economy: Past and Present

**Bassam Yousif**, Indiana State University—Motivations and Outcomes of the Coalition Economic Policies

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Jan. 6, 2:30 pm

Hynes, Room: 309

## Poster Session

*Presiding*

**Hassan Aly**, Ohio State University

**Hatem Samman**, Saudi Telecommunications Company, and Sheikh Shah Nawaz, Monterey Institute of International Studies—The Effects of Openness and Natural Resources on the Development of the Telecom Sector

**Djavad Salehi-Isfahani** and **Marenglen Marku**, Virginia Tech—Women and Market Work in Iran: A Cohort Approach

**Ali M. Khalil**, Al-Ahliyya Amman University—Sources of Growth in Jordanian Manufacturing

**Bassem Kamar**, International University of Monaco—The Appropriate Monetary Policy Coordination for the GCC Monetary Union

**Louis Hobeika**, Notre Dame University-Louaize, Lebanon—Investment in Telecommunications and Economic Development in the MENA Region

**Ana Maria Herrera**, Michigan State University, and **Pinar Ozbay Ozlu**, Central Bank of the Republic of Turkey—A Dynamic Model of Central Bank Intervention

**Noray Guner**, Middle East Technical University, **Zeynep Önder**, Bilkent University, and **Seza Danisoglu Rhoades**, Middle East Technical University—Economic Growth and Foreign Investment: Are MENA Countries Different From Others?

**Afrah Larnaout Gouider**, Faculté des Sciences Economiques et de Gestion de Tunis, and **Mohamed Trabelsi**, IHEC Carthage Tunisia—Does Financial Market Development Matter in Explaining Growth Fluctuations?

**Alpay Filizterin**, Sabanci University, and **Benan Zeki Orbay**, Istanbul Technical University—The Effects of Demand Uncertainty and Cost Asymmetries on Trade Liberalization in a Developing Country

**Guzin Erlat** and **Haluk Erlat**, Middle East Technical University—The Pattern of Turkish Foreign Trade, 1969-2001

**Asim Erdilek**, Case Western Reserve University—Turkish Outward Foreign Direct Investment

**Kassim M. Dakhallah**, Claremont Graduate University—Testing for the Stylized Facts of Exchange Rate Based Stabilization Policy: The Case of Lebanon

**Serhan Ciftcioglu** and **Ramzi Nekhili**, Eastern Mediterranean University—New Evidence for Exports-Led Growth, Tradables-Led-Growth and Manufacturing-Led Growth: Causality Test Results for Turkey

**Mine Cinar**, Loyola University—Fraser and Heritage Indices for MENA And Mediterranean Region Over The Last Decades

**Cyrus Bina** and **Minh Vo**, University of Minnesota-Morris—Can OPEC Affect the Oil Market? An Event Study Approach

**Hasan Ali Bicak** and **Cahi Adaoglu**, Eastern Mediterranean University—Economic Convergence: A Prerequisite for a Sustainable Solution in Cyprus

**Mohamed Benbouziane** and **Abdelhak Benamar**, University of Tlemcen, Algeria—The Purchasing Power Parity in the Maghreb Countries: A Non Linear Perspective

**Oya Pinar Ardic**, Bogazici University—Output, the Real Exchange Rate and the Crises in Turkey

**C. Imre Alper** and **Meral Cakici**, Bogazici University—Fiscal Prudence, Financial Openness and Growth: Evidence from Panel Regressions

**Bander Abdulkarim** and **El Sayid Abdel Latif El Siefy**, Prince Sultan University—How the Tax Smoothing Explains the Saudi Arabia's Fiscal Deficit

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January 7, 2006

8:00 am  
Hilton, Room: Mariner

### Turkish Economy: Crisis, Reform, and Convergence

*Presiding*

**Louis Hobeika**, Notre Dame University-Louaize, Lebanon

**Ozge Akinci**, Central Bank of the Republic of Turkey—The Causes and Effectiveness of Foreign Exchange Interventions Under Floating Exchange Rate Regime for the Turkish Economy: A Post-Crisis Period Analysis

**Çigdem Kogar**, Central Bank of the Republic of Turkey, and **Erdal Özmen**, Middle East Technical University—Sectoral Balance Sheet Fragilities and the Turkish Financial Crisis of 2001

**Vuslat Us**, Central Bank of the Republic of Turkey, **Kivilcim Metin-Özcan**, Bilkent University—Modeling the Persistence of Currency Substitution in the Turkish Economy

**Ayca Altintig**, Chapman University, **K.Peren Arin**, Massey University, **Eberhard Feess**, University of Aachen, and **Christoph Schumacher**, Massey University—On the Competition Effects of Privatization: Evidence From Turkish Stock Market

**A.Sutt Dogruel** and **Fatma Dogruel**, Marmara University—Openness and Regional Distribution of Turkish Manufacturing Industries

**Haluk Erlat** and **Pelin Ozkan**, Middle East Technical University—Absolute Convergence of the Regions and Provinces of Turkey

*Discussants:*

**Kassim M. Dakhallah**, Claremont Graduate University

**Oya Pinar Ardic**, Bogazici University

**C. Imre Alper**, Bogazici University

**Meral Cakici**, Bogazici University

**Pinar Ozbay Ozlu**, Central Bank of the Republic of Turkey

**Ali M. Khalil**, Al-Ahliyya Amman University

**Ida Mirzaie**, John Carroll University

10:15 am  
Hilton, Room: Mariner

### Politics, Investment, and Trade in the Middle East and North Africa

*Presiding*

**Hadi Salehi Esfahani**, University of Illinois-Urbana-Champaign

**Kamran Dadkhah** and **Jean-Philippe C. Stijns**, Northeastern University—The Effects of Political Instability in the Middle East and OPEC Production Policy on Oil Prices

**Mark J. Perry**, **Seyed Mehdiyan**, and **Tevfik Nas**, University of Michigan—An Examination of Investor Reaction to Unexpected Political and Economic Events in Turkey

**AhmetFaruk Aysan**, University of Maryland-College Park, **Mustapha K. Nabli** World Bank, and **Marie-Ange Veganzones-Varoudakis**, Université d'Auvergne, France—Institutions, Governance and Private Investment in the Middle East and North Africa

**Alpay Filiztekin** and **Melis Pelin Kizikli**, Sabanci University—The Evolution of Trade in MENA Countries

**David Evans**, **Michael Gasiorek**, **Sherman Robinson**, University of Sussex, and **Scott McDonald**, University of Sheffield—Trade Liberalization, Productivity and Poverty Linkages in MENA Countries

*Discussants:*

**Djavad Salehi-Isfahani**, Virginia Tech

**Haluk Erlat**, Middle East Technical University

**Noray Guner**, Middle East Technical University

**Asim Erdilek**, Case Western Reserve University

**Benan Zeki Orbay**, Istanbul Technical University

2:30 pm  
Hilton, Room: Mariner

### Equity and Financial Markets in the Middle East and North Africa

*Presiding*

**Guzin Erlat**, Middle East Technical University

**Ata Assaf**, University of Windsor—Extreme Observations in the MENA Stock Markets and Their Implication for VAR Measures

**Huseyin Al**, University of Illinois-Urbana-Champaign, and **Ahmet Faruk Aysan**, University of Maryland—Assessing the Preconditions in Establishing an Independent Regulatory and Supervisory Agency in Globalized Financial Markets: The Case of Turkey

**Gurcihan Burcu**, Central Bank of the Republic of Turkey—Risk Analysis of the Government Domestic Debt Stock in Turkey: A Cost-at-Risk Approach

**Florence Eid**, American University of Beirut—Private Equity Contracting in the MENA Region: A First Look at the Role of Islamic Securities

**Shawkat Hammoudeh**, Drexel University, and **Salim Al-Gudhea**, Saudi Arabian Monetary Agency—Return, Risk and Global factors in Saudi Equity Sectors

**Zeynep Onder** and **Suheyyla Özyildirm**, Bilkent University—Does Market Discipline Risky Private and State Banks? Evidence from Turkey

*Discussants:*

**Mohamed Benbouziane** University of Tlemcen, Algeria

**Hatem Samman**, Saudi Telecommunications Company

**Mohamed Trabelsi**, IHEC Carthage, Tunisia

**Mine Cinar**, Loyola University

**Alpay Filizterin**, Sabanci University

**Nagla Rizk**, American University in Cairo

MEEA Board Meeting  
Hilton, Board Room  
January 6<sup>th</sup>, 2006  
5:00-6:30 P.M.  
(Invitation Only)

MEEA Business Meeting  
Hilton, Washington Room  
January 6<sup>th</sup>, 2006  
6:30- 8:00 p.m.

## ANNOUNCEMENTS

### IBN KHALDUN PRIZE

Reminder that submissions for the Ibn Khaldun Prize for the best paper on one or more Middle Eastern countries by a junior economist (no more than five years after receiving Ph.D.) must be received no later than December 18, 2005 at the following address: Prof. Jeffrey B. Nugent, Dept. of Economics, University of Southern California, Los Angeles, CA 90089-0253, USA. The entries will be evaluated by a three person committee.

### REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE

*Review of Middle East Economics and Finance* aims at addressing applied original research in the fields of economics and finance pertaining to the Middle East and North Africa region including Turkey and Iran. Topic areas, although not exhaustive, encompass: Monetary and fiscal policies; Labor and welfare economics; International trade and finance; Banking; Financial markets and institutions; Financial instability and crisis; Investment and portfolio analysis. Strong emphasis is placed on empirically based papers. The *Review* includes a review section of books dealing with the above topics.

Manuscripts to be considered for publication should be submitted to: Wassim Shahin, Editor, MEEF, School of Business, Lebanese American University, PO Box 36, Byblos, Lebanon. Electronic submissions in a format other than pdf are encouraged and preferred at [meef@lau.edu.lb](mailto:meef@lau.edu.lb)

### THE ROUTLEDGE CURZON POLITICAL ECONOMY OF THE MIDDLE EAST AND NORTH AFRICA SERIES

RoutledgeCurzon is proud to announce the launch of this new series to widen in-depth analyses and understanding of the economic and political dynamics of the MENA region. It will feature the latest political economy studies of the Middle East defined to encompass countries from Morocco to Iran.

Submissions from prospective authors are welcomed, and should be sent in the first instance to the series editor ([H.Hakiminian@city.ac.uk](mailto:H.Hakiminian@city.ac.uk)). The series will be open to single-authored books as well as edited volumes and textbooks. All manuscripts will be subject to international standards of peer review.

Series editor: Hassan Hakimian, Senior Lecturer in Economics at Cass Business School, City University, London.

### ERF SEEKS MANAGING DIRECTOR

The Economic Research Forum (ERF) is an independent, non-profit research networking organization operating within the Arab Countries, Iran and Turkey. Its mission is to promote economic (and related) research for the economic development of the region and its effective integration into the world economy. With headquarters in Cairo, it currently employs 21 staff, operating within an annual budget of about US \$2 millions. Activity is organized around a clear policy-oriented research agenda.

Since its foundation in 1993, ERF has grown to a position of regional prominence. It is now seeking a Managing Director (MD) to take over at the end of 2006, and possibly joining in the fall 2006 (allowing for some overlap). The candidate will be an energetic leader with vision and with broad discretion and autonomy. Within a decentralized and democratic management structure, and in consultation with Officers and Staff, the MD will be ultimately responsible for all executive functions: research activities, fund-raising, administrative and financial management, and appointment of all staff.

He/she will be accountable to the ERF Board of Trustees. The appointment is for 5 years.

The MD will continue to develop the network's strategic directions; expand the network of Fellows and Associates; reinforce links with the academic and policy-making communities; actively pursue funding for both research programs and the ERF endowment fund; and oversee the ERF annual budget. He/she will have a distinguished record in economic research; management experience; close knowledge of the region and its economies, and fluency in Arabic and English, with French as added advantage. Leadership experience with an international or regional organization is desirable.

Applications will be treated in the strictest confidence. Kindly send a letter of intent and C.V. to the contact address below:

Mr. Abdlatif Y. Al-Hamad  
Chairman of the Board of Trustees  
Economic Research Forum  
c/o Arab Fund for Economic and Social Development  
P.O. Box 21923, Safat 13080, State of Kuwait  
Tel: (965) 4847721  
Fax: (965) 4815715  
E-mail: [ohossam@arabfund.org](mailto:ohossam@arabfund.org)

### MEEA- LAU BYBLOS INTERNATIONAL CONFERENCE

The School of Business at the Lebanese American University in association with the Middle East Chapter of the Middle East Economic Association (MEEA) is holding its 8<sup>th</sup> International Conference on the *Economics and Finance of the Middle East and North Africa* on **May 22-24, 2006, in Byblos, Lebanon**. Papers in all areas of economics and finance with applications to the Middle East and North Africa are solicited.

*See details in full announcement on page 3 of this newsletter*

## New and Recent Titles

As part of the information services to MEEA members, the Newsletter will announce new titles on the political economy of the Middle East. We renew our request to publishers to send us copies of new titles on the political economy of the Middle East.

- Abbas, Raouf and Nelly Hanna, eds.** *Society and Economy in Egypt and the Levant in the Seventeenth to Nineteenth Centuries: Essays in Honor of Andre Raymond.* Cairo, Egypt: American University in Cairo Press, 2006, 288pp.
- Alamdari, Kazem.** *Why the Middle East Lagged Behind: The Case of Iran.* Washington: University Press of America, 2005, 343 pp.
- Altug, Sumru and Alpay Filiztekin, eds.** *The Turkish Economy: The Real Economy, Corporate Governance, and Reform and Stabilization Policy.* London: Routledge, 2006, 272 pp.
- Aydin, Sulkuf.** *The Political Economy of Turkey.* London: Pluto, 2005, 298 pp.
- Ayrouf, Henry Habib.** *The Egyptian Peasant.* Cairo, Egypt: The American University in Cairo Press, 2005, 186pp.
- Campbell, John L.** *Institutional Change and Globalization.* Princeton, New Jersey: Princeton University Press, 2004, 264pp.
- Cohen, Shana and Jaidi Larabi.** *Morocco: Globalization and Islam in the North African World.* London: Taylor and Francis, 2005, 150 pp.
- Fisher, Franklin N. and Annette Huber-Lee.** *Liquid Assets: An Economic Approach for Water Management and Conflict Resolution in the Middle East and Beyond.* Washington D.C.: RFF Press, 2005, 270 pp.
- Halliday, Fred.** *The Middle East in International Relations: Power, Politics, and Ideology.* New York: Cambridge University Press, 2005, 320pp.
- Hopkins, Nicholas and Reem Saad, eds.** *Upper Egypt: Identity and Change.* Cairo, Egypt: The American University in Cairo Press, 2004, 272 pp.
- Le Hourou, Fabienne.** *Forced Migrants and Host Societies in Egypt and Sudan.* Cairo: The American University in Cairo Press, 2006, 112 pp.
- Independent Task Force.** *Iran: Time for a New Approach.* New York: The Council on Foreign Relations, 2004, 85pp.
- Iqbal, Munawar and Philip Molyneux.** *Thirty Years of Islamic Banking: History, Performance and Prospects.* New York: Palgrave Macmillan, 2005, 192 pp.
- Ismail Sirageldin.** *Human Capital: Population Economics in the Middle East.* New York: Palgrave Macmillan, 2004, 512 pp.
- Karlinsky, Nahum and Naftali Greenwood.** *California Dreaming: Ideology, Society, and the Technology in the Citrus Industry of Palestine, 1890-1939.* Ithaca, NY: SUNY Press, 2005, 270 pp.
- Knowles, Warwick.** *Jordan Since 1989: A Study in Political Economy.* London: I.B. Tauris, 2005, 288 pp.
- Kuran, Timur.** *Islam and Mammon: The Economic Predicaments of Islamism.* Princeton, New Jersey: Princeton University Press, 2004, 224pp.
- Lesch, David.** *The New Lion of Damascus: Bashar al-Asad and Modern Syria.* New Haven, CT: Yale University Press, 2005, 320 pp.
- Lockman, Zachary.** *Contending Visions of the Middle East: The History and Politics of Orientalism.* New York: Cambridge University Press, 2004, 330pp.
- Lundahl, Mats, and Michael Wyzan, eds.** *The Political Economy of Reform Failure.* London: Routledge, 2005, 344 pp.
- Molyneux, Philip and Munawar Iqbal.** *Banking and Financial Systems in the Arab World.* New York: Palgrave Macmillan, 2005, 352 pp.
- Moore, Pete W.** *Doing Business in the Middle East: Politics and Economic Crisis in Jordan and Kuwait.* New York: Cambridge University Press, 2004, 228pp.
- Motzafi-Heller, Pnina, ed.** *Women in Agriculture in the Middle East.* Burlington, VT: Ashgate, 2005, 160pp.
- Nadan, Amos.** *The Palestinian Peasant Economy under the Mandate: A Story of Colonial Bungling.* Center for Middle Eastern Studies, 2006, 256pp.
- Néfissa, Sarah Ben, Nabil Abd Al-Fattah, Sari Hanafi, and Carlos Milani, eds.** *NGOs and Governance in the Arab World.* Cairo, Egypt: The American University in Cairo Press, 2005, 368 pp.
- Perkins, Kenneth.** *A History of Modern Tunisia.* New York: Cambridge University Press, 2004, 270pp.
- Simmons, Matthew R.** *Twilight in the Desert: The Coming Saudi Oil Shock and the World Economy.* New York: Wiley, 2005, 448 pp.
- Zaalouk, Malak.** *The Pedagogy of Empowerment: Community Schools as a Social Movement in Egypt.* Cairo, Egypt: The American University in Cairo Press, 2004, 192pp.

**MEEA FIFTH INTERNATIONAL CONFERENCE  
UNIVERSITY OF SOUSSE, MARCH 2006**

The Middle East Economic Association (MEEA) in association with the University of Sousse will hold its 5<sup>th</sup> International Conference on March 10-12, 2006, in Sousse, Tunisia.

The main goal of this conference is to bring together distinguished economists from all over the world for the purpose of exchanging ideas, data, research findings and policy solutions to common problems on a number of interrelated issues such as Corruption, Trade, Investment, Macroeconomic management, Labour, Growth, Stabilization policies, political economy of policy reforms of relevance to the analysis of the economies of the Middle East and North Africa (MENA) region. It should provide an opportunity for established scholars from different intellectual viewpoints and countries to interact both with each other and with young researchers both inside and outside the region.

Deadline for abstract submissions has already passed, but remember the deadline for submission of full papers, for those whose abstracts have been accepted, is **January 31st, 2006**.

**Conference co-Chairs**

Prof. Adel Boughara  
Faculty of Law & Economic & Political Studies  
University of Sousse, Tunisia

Prof. Jeffrey Nugent  
President, MEEA  
University of Southern California

**Membership**

If you are interested in becoming a member of the Middle East Economic Association, please fill out this form and return it to the Treasurer. The membership fee is \$25 for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Name: \_\_\_\_\_

Rank & Affiliation \_\_\_\_\_

Professional Address \_\_\_\_\_

Telephone: \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

Send to:  
Hassan Aly  
Treasurer, Middle East Economic Association  
1945 N. High Street,  
Department of Economics  
Ohio State University  
Columbus, OH 43210

**The Middle East Economic Association**, a non-profit international organization, was formed in 1978 and is affiliated with the American Economic Association and the Middle East Studies Association. The main objective of MEEA is to foster scholarship and to establish lines of communication among specialists interested in the Political Economy of the Middle East. **Web: [www.meeaweb.org](http://www.meeaweb.org)**

**Board of Directors**

Jeffrey Nugent  
University of Southern California  
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nugent@rcf.usc.edu

Hadi Esfahani  
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Executive Secretary  
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